

CITY OF NORTH SALT LAKE
LOCAL BUILDING AUTHORITY MEETING
SEPTEMBER 3, 2019

FINAL

Len Arave called the meeting to order at 9:34 p.m.

PRESENT: Len Arave, President

Board of Trustees: Lisa Watts Baskin
James Hood
Brian Horrocks
Ryan Mumford
Stan Porter

STAFF PRESENT: Ken Leetham, City Manager; Janice Larsen, Finance Director; Craig Black, Police Chief; David Church, City Attorney; Sherrie Llewelyn, Community Development Director; Linda Horrocks, LBA Secretary/City Recorder; Andrea Bradford, Minutes Secretary.

1. CONSIDERATION OF RESOLUTION LBA 2019-01R: A RESOLUTION
AUTHORIZING THE PURCHASE OF PROPERTY LOCATED AT 121 WEST 150
NORTH AND AUTHORIZING THE CITY MANAGER TO SIGN ALL DOCUMENTS
RELATED TO THIS PURCHASE

Ken Leetham reported that the City was approached with the opportunity to purchase the Ludwig property at 121 West 150 North, which falls into the City's Hatch Park expansion plans. Staff was able to negotiate the price of the property at the appraised value of \$220,000. The authorization would be to purchase the property at the cost \$220,368 with closing costs. The date for closing would be September 4, 2019. He said there were three properties left to acquire that were available now adjacent to Hatch Park.

Mr. Leetham explained the funds would come from park impact fees and the Local Building Authority would own the property.

Lisa Baskin asked why the prices of the properties adjacent to Hatch Park varied. Ken Leetham said that the price was based on the size of the property and the market.

Brian Horrocks moved to approve Resolution LBA 2019-01R: A resolution authorizing the purchase of property located at 121 North 150 North for the price of \$220,368.80 and authorizing the City Manager to sign all documents related to the property purchase. Lisa Baskin seconded the motion. The motion was approved unanimously by Trustees Lisa Baskin, James Hood, Brian Horrocks, Ryan Mumford and Stan Porter.

2. ADJOURN

Len Arave adjourned the meeting at 9:38 p.m.



President



Secretary