



# CITY OF NORTH SALT LAKE

## CITY COUNCIL BUDGET MEETING NOTICE & AGENDA APRIL 15, 2023 9:00 AM

Notice is given that the City Council of the City of North Salt Lake will hold a meeting on **April 15, 2023 at 9:00 a.m.** at City Hall in the Council Chambers, 10 East Center Street, North Salt Lake, Utah. Some members may participate electronically.

The following items of business will be discussed; the order of business may be changed as time permits:

### WORK SESSION – 9:00 a.m.

1. Welcome
2. Discussion of Fiscal Year 2024 Proposed Budget and City Council Priorities
3. Consideration of an Emergency Road Repair on Eaglewood Drive West of Fairway Drive and Sable Circle
4. Adjourn

**The public is invited to attend all City Council meetings. If you need special accommodations to participate in the City Council meeting, please call the City office at 801-335-8709. Please provide at least 24 hours notice for adequate arrangements to be made.**

Notice of Posting:

I, the duly appointed City Recorder for the City of North Salt Lake, hereby certify that the foregoing agenda was posted on the Utah Public Notice website, City's website, and at City Hall on April 13, 2023.

Dated this 13<sup>th</sup> day of April, 2023.

  
Wendy Page, City Recorder





# CITY OF NORTH SALT LAKE

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10 East Center Street  
North Salt Lake, Utah 84054  
(801) 335-8700  
(801) 335-8719 Fax

Brian J. Horrocks  
Mayor

Ken Leetham  
City Manager

## MEMORANDUM

**TO:** Honorable Mayor and City Council

**FROM:** Ken Leetham, City Manager

**DATE:** April 15, 2023

**SUBJECT:** Consideration of an Emergency Road Repair on Eaglewood Drive West of Fairway Drive and Sable Circle

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### RECOMMENDATION

Staff recommends approval of the emergency road repair on Eaglewood Drive west of Fairway Drive and Sable Circle.

### BACKGROUND

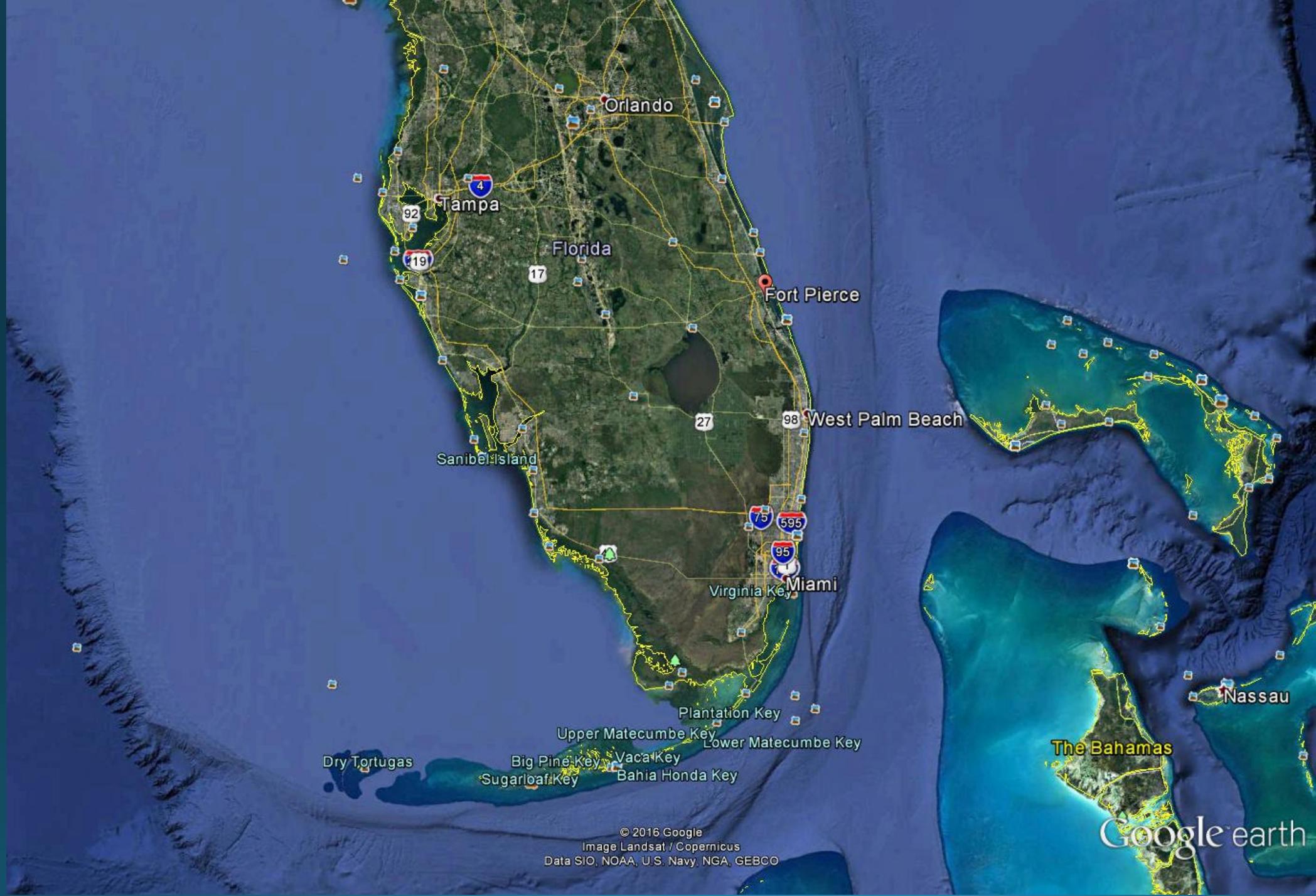
Some of you may know that several days ago, a motorist struck a fire hydrant during a snow storm on Eaglewood Drive on the corner of Eaglewood and Fairway Drives. The hydrant was completely sheared away and it created a significant water leak above and below ground. The water undermined a portion of the north lane of Eaglewood (downhill lane) and that damage must be repaired immediately. Unsafe portions of the street have been blocked from use, but we don't know until we attempt a repair how extensive the damage is.

We have located a trustworthy contractor, Black Forest Paving, that is free next week and have requested a price quote which we should have prior to the retreat. Normally this is something that I might contact Councilmembers individually for emergency approval, but since we are having a meeting on Saturday, we believe it would be best to obtain your approval at that time. We estimate the cost to be approximately \$60-70,000, but at this time we just don't know for certain. We should have that cost estimate available at the meeting.

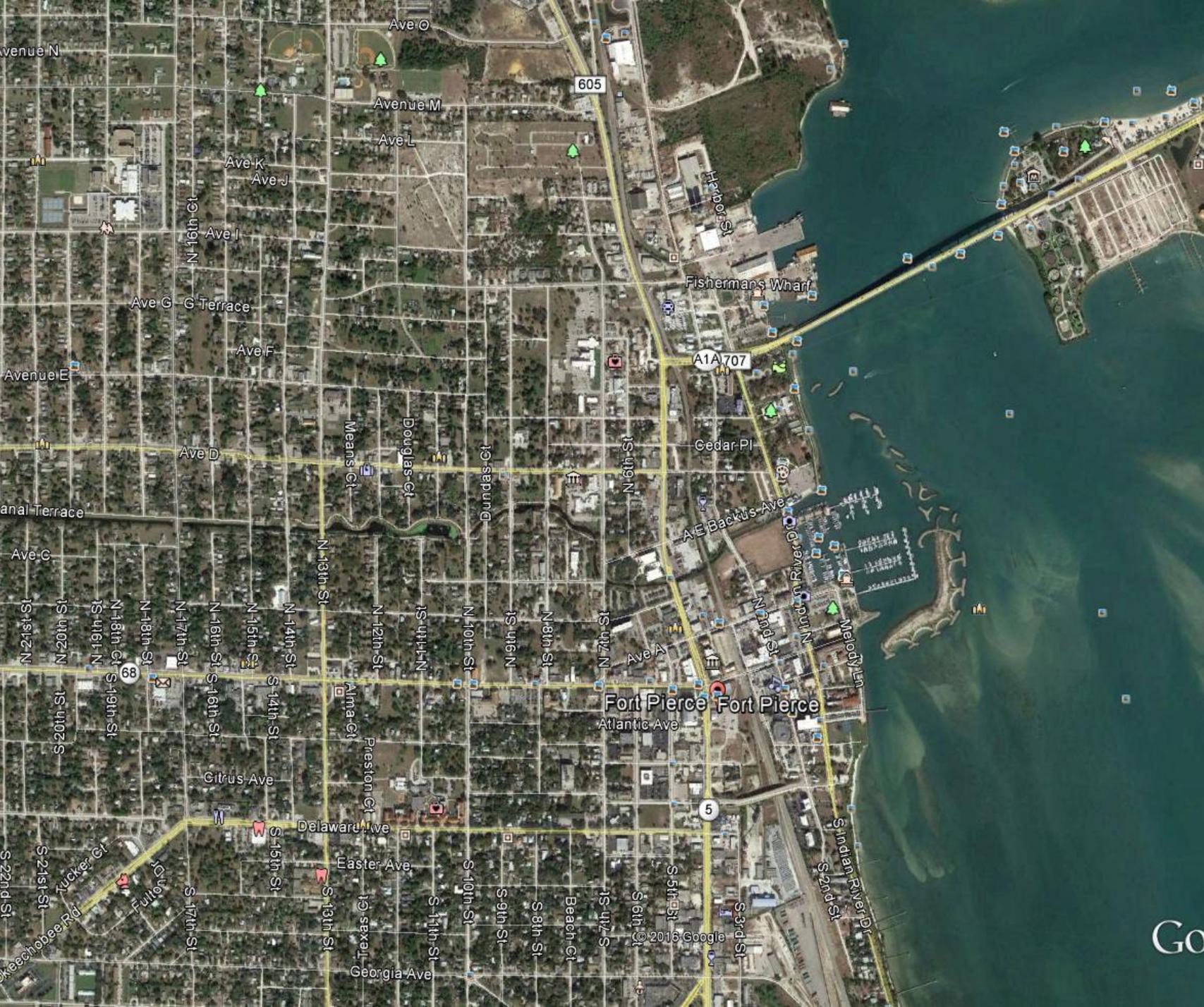
Additionally, though not related to this approval, this hydrant has been hit before during snow events and we believe it should be re-located to the south side of the street. Staff is reviewing alternatives for this work and will be making the re-location as soon as possible.

### PROPOSED MOTION

I move that the City Council approve proposed emergency repair work on Eaglewood Drive to Black Forest Paving in an amount up to \$\_\_\_\_\_.



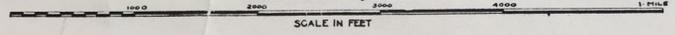




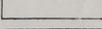
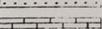
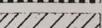
# ZONING MAP

OF THE  
CITY OF FORT PIERCE

FLORIDA  
REFERRED TO IN ZONING CODE  
OCTOBER 9, 1929



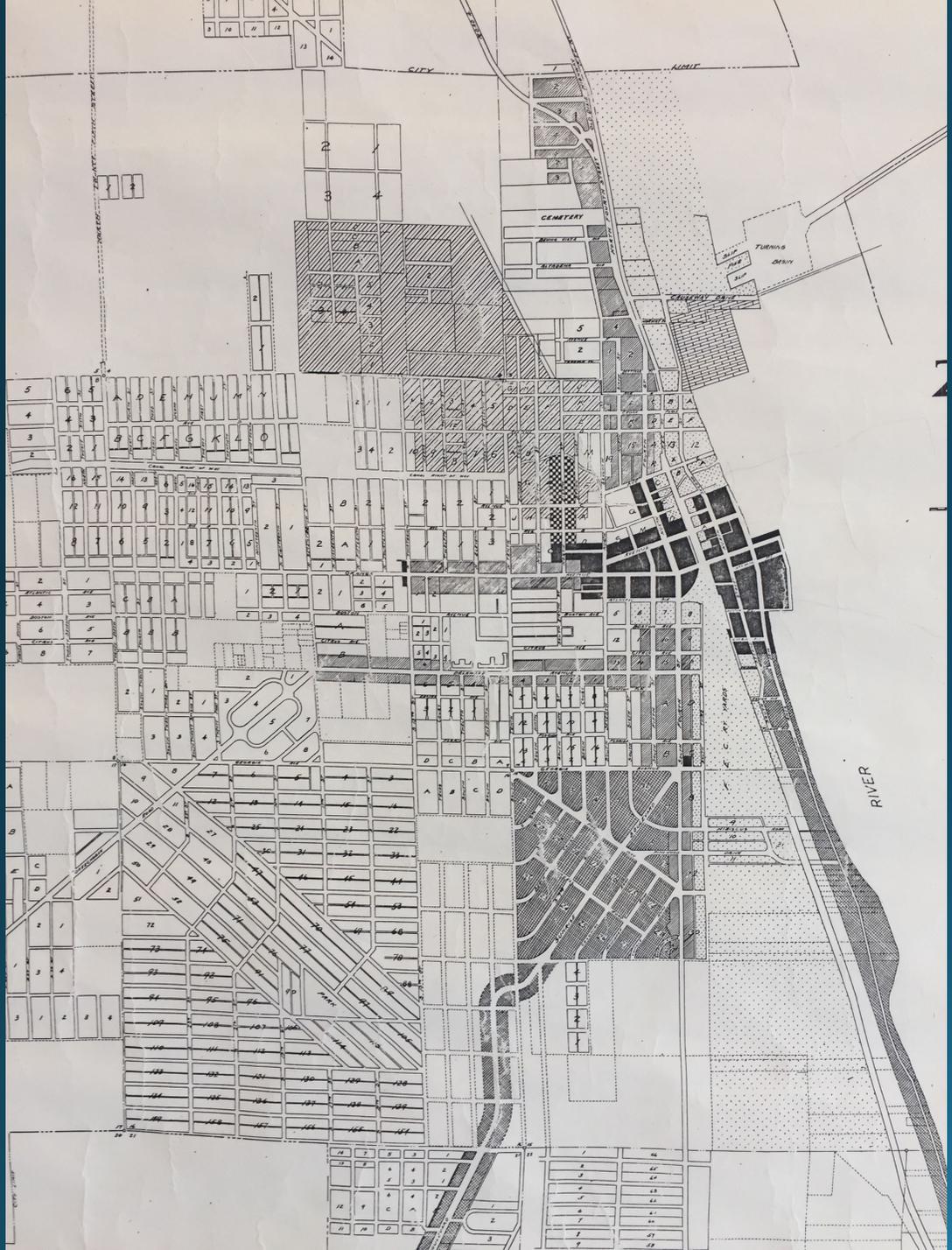
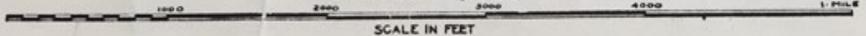
## LEGEND

- A  RESTRICTED RESIDENCE
- B  GENERAL RESIDENCE
- C  APARTMENT HOUSES ETC.
- D  BUSINESS, WHITE
- E  RESTRICTED INDUSTRIES
- F  GENERAL INDUSTRIES,  
INCLUDING FISH
- G  UNRESTRICTED COMMERCIAL  
LIGHT INDUSTRIES & BUSINESS WHITE & COLORED
- H  SPECIAL, FOR COLORED PEOPLE

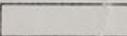
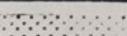
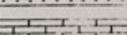
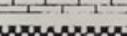
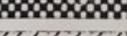
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# City of North Salt Lake Requested Budget FY 2023-2024

- Proposed \$ 48,025,145





## Agenda

- Requested Budget – Fund Overview
- Capital Projects
  - Streets, Water, Storm
  - Parks
- Council Priorities

# FY 2024 Budget Highlights



## Personnel

- COLA 6% ~ CPI = 6.3%
- Medical Benefits Increase of 7.9%, 1.16% for Vision
- URS Contribution Rates – No Change
- 1 New Crossing Guard – Orchard and Center Street
- Transition of Treasurer appointment
- Tuition reimbursement program

## Operating

- Water – Fixed base tower meter reading equipment

## Capital

### Infrastructure

- 400 W (Center to 500 N), Street/Water ~ \$2,760,000
- Secondary Water (Woodcrest, Tnglewood, Snflwr), Streets/Water ~ \$665,000
- Town Center Trail/N Park Village, Trails/Water ~ \$465,000

### Equipment

- 5 vehicle replacements (Public Safety)
- 2 heavy equipment replacements/leases (Plow, Sweeper)
- 4 golf course mower replacements, 1 new equipment request (Aerifier)

# Revenues

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# FY 2024 Revenues by Fund



FY 2024 Requested	Revenues	Transfers In	Use of Fund Balance	Total
General	\$13,541,600	\$332,200	\$478,000	\$14,351,800
RDA	2,676,800	-	-	2,676,800
Housing	3,000	199,000	-	202,000
Building Authority	90,300	100,000	-	190,300
Debt Service	995,000	400,000	5,107,200	6,502,200
Capital Improvements	132,000	11,000	-	143,000
Park Development	600,050	5,100,000	168,700	5,868,750
Police Facilities	11,025	-	-	11,025
Roadway Development	2,313,730	705,000	654,470	3,673,200
Water & Pressurized Irrigation	4,857,500	-	2,161,810	7,019,310
Storm Water	1,585,360	-	-	1,585,360
Solid Waste	1,716,000	-	-	1,716,000
Golf	2,591,000	-	214,200	2,805,200
Fleet	1,280,200	-	-	1,280,200
<b>Total</b>	<b>\$32,393,565</b>	<b>\$6,847,200</b>	<b>\$8,784,380</b>	<b>\$48,025,145</b>

# Expenditures

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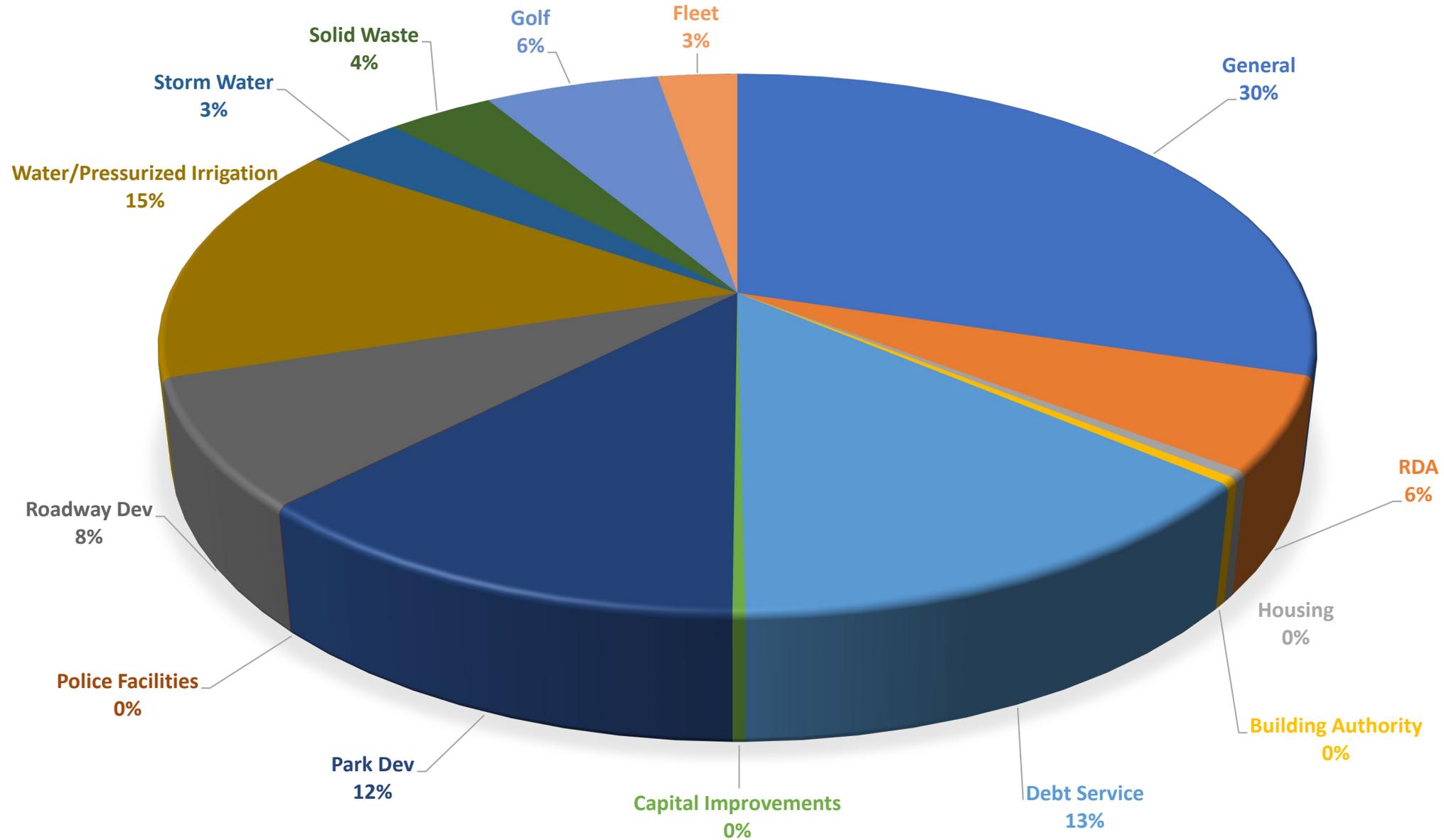


# FY 2024 Expenditures by Fund



FY 2024 Requested	Personnel	Operations	Capital	Contrib to Fund Balance	Transfers Out	Total	Percent
General	\$ 8,010,685	\$ 5,459,115	\$ 177,000	\$ -	\$ 705,000	\$ 14,351,800	29.88%
RDA	-	1,145,200	373,800	427,800	730,000	2,676,800	5.6%
Housing	-	-	-	202,000	-	202,000	0.42%
Building Authority	-	38,500	120,062	31,738	-	190,300	0.4%
Debt Service	-	-	1,402,200	-	5,100,000	6,502,200	13.54%
Capital Improvements	-	-	-	143,000	-	143,000	0.3%
Park Dev	-	-	5,768,750	-	100,000	5,868,750	12.22%
Police Facilities	-	-	-	-	11,000	11,000	0.0%
Roadway Dev	-	-	3,472,000	-	201,200	3,673,200	7.65%
Water/Pressurized Irrigation	1,361,000	3,212,400	2,445,910	-	-	7,019,310	14.6%
Storm Water	403,000	371,300	510,116	300,944	-	1,585,360	3.30%
Solid Waste	90,000	1,523,200	-	102,800	-	1,716,000	3.6%
Golf	1,309,700	900,000	595,500	-	-	2,805,200	5.84%
Fleet	295,500	44,000	771,000	169,700	-	1,280,200	2.7%
<b>Total</b>	<b>11,469,885</b>	<b>12,693,715</b>	<b>15,636,338</b>	<b>1,377,982</b>	<b>6,847,200</b>	<b>48,025,120</b>	<b>100.00%</b>

# FY 2024 Expenditures by Fund



# Governmental Fund Summaries

- General Fund
- RDA Funds
- Housing
- Local Building Authority
- RAP Tax/Parks Debt Service
- Capital Projects Fund
- Park Development Fees
- Public Safety Development Fees
- Roadway Development Fees



**GENERAL FUND - 10**  
**REVENUE AND EXPENDITURES**  
**ACTUAL, BUDGET, AND RECOMMENDED**

# General Fund Summary



	Actual FY 2022	Budget FY 2023	Projected FY 2023	Recommended Budget FY 2024
<b>Revenues</b>				
Taxes:				
Property	\$ 3,102,100	\$ 3,014,900	\$ 3,133,200	\$ 3,242,000
Sales and use	6,331,800	6,391,000	6,500,000	6,760,000
Franchise	2,036,300	1,958,100	1,950,000	1,951,000
Licenses and permits	238,900	232,000	234,700	235,000
Intergovernmental revenues	2,715,400	2,625,900	2,782,200	31,000
Charges for services	642,500	818,800	671,400	805,600
Fines and forfeitures	291,400	350,000	325,000	350,000
Interest	24,600	79,800	90,000	90,000
Miscellaneous	39,800	52,000	48,500	52,000
<b>Total Revenues</b>	<b>15,422,800</b>	<b>15,522,500</b>	<b>15,735,000</b>	<b>13,516,600</b>
<b>Expenditures</b>				
General government:				
Legislative	204,100	278,200	270,500	301,200
Administrative	971,000	1,081,680	1,052,800	1,081,400
Buildings	101,100	147,000	126,700	127,200
Judicial	327,600	386,500	366,000	405,500
Total general government	1,603,800	1,893,380	1,816,000	1,915,300
Public safety:				
Police department	4,716,900	5,367,200	5,238,300	5,762,000
Fire department	1,550,300	1,738,100	1,722,100	1,775,000
Total public safety	6,267,200	7,105,300	6,960,400	7,537,000
Public works:				
Streets department	1,650,400	1,947,300	1,753,400	1,745,600
Engineering	288,800	267,400	122,200	128,100
Total public works	1,939,200	2,214,700	1,875,600	1,873,700
Community Development				
Planning and zoning	461,100	551,400	550,900	655,000
Building inspection	279,900	272,700	261,400	291,500
Total community development	741,000	824,100	812,300	946,500
Parks	960,100	1,332,000	1,163,100	1,374,300
<b>Total Expenditures</b>	<b>\$ 11,511,300</b>	<b>\$ 13,369,480</b>	<b>\$ 12,627,400</b>	<b>\$ 13,646,800</b>

## GENERAL FUND HIGHLIGHTS

### Revenues

- Minimal increase in property tax revenues (includes annexation properties, less rate transfer to Davis County for animal control services)
- Sales tax projected growth of 4%
- Drop in intergovernmental revenues for discontinuation of Covid Relief funds and recognition of transportation tax and C roads in fund 44.

### Expenditures

- Increase in judicial for public defender and prosecution contracts.
- Increase in fire contract of 5%
- Decline in streets and engineering due to reallocation of wages to utility funds.

# General Fund Summary (Cont.)



<b>Excess (Deficiency) of Revenues</b>				
<b>Over (Under) Expenditures</b>	\$ 3,911,500	\$ 2,153,020	\$ 3,107,600	\$ (130,200)
<b>Other Financing Sources (Uses)</b>				
Transfer in - RDA	100,400	103,900	125,050	131,000
Transfer in - road fund restricted cash	-	-	-	201,200
Transfer out - capital fund	(1,158,700)	(1,239,600)	(1,239,600)	-
Transfer out - road fund restricted cash	-	(1,154,330)	(1,154,300)	-
Transfer out - road fund unrestricted cash	(1,801,200)	(705,000)	(705,000)	(705,000)
Sale of capital assets	16,400	5,000	5,000	-
Contributions	20,500	25,000	7,000	25,000
<b>Total Other Financing Sources (Uses)</b>	<b>(2,822,600)</b>	<b>(2,965,030)</b>	<b>(2,961,850)</b>	<b>(347,800)</b>
<b>Net Change in Fund Balance</b>	<b>\$ 1,088,900</b>	<b>\$ (812,010)</b>	<b>\$ 145,750</b>	<b>\$ (478,000)</b>
<b>Fund Balance, Beginning</b>	<b>3,338,300</b>	<b>4,427,200</b>	<b>4,427,200</b>	<b>4,572,950</b>
<b>Fund Balance, Ending</b>	<b>\$ 4,427,200</b>	<b>\$ 3,615,190</b>	<b>\$ 4,572,950</b>	<b>\$ 4,094,950</b>

## GENERAL FUND STATUTORY CONSIDERATIONS

**UCA 10-6-116 (2):** General fund balance must not exceed 35% of current year general fund revenues. This limit for the FY 2024 recommended budget is \$4,730,810 (compared to \$4,094,950 proposed).

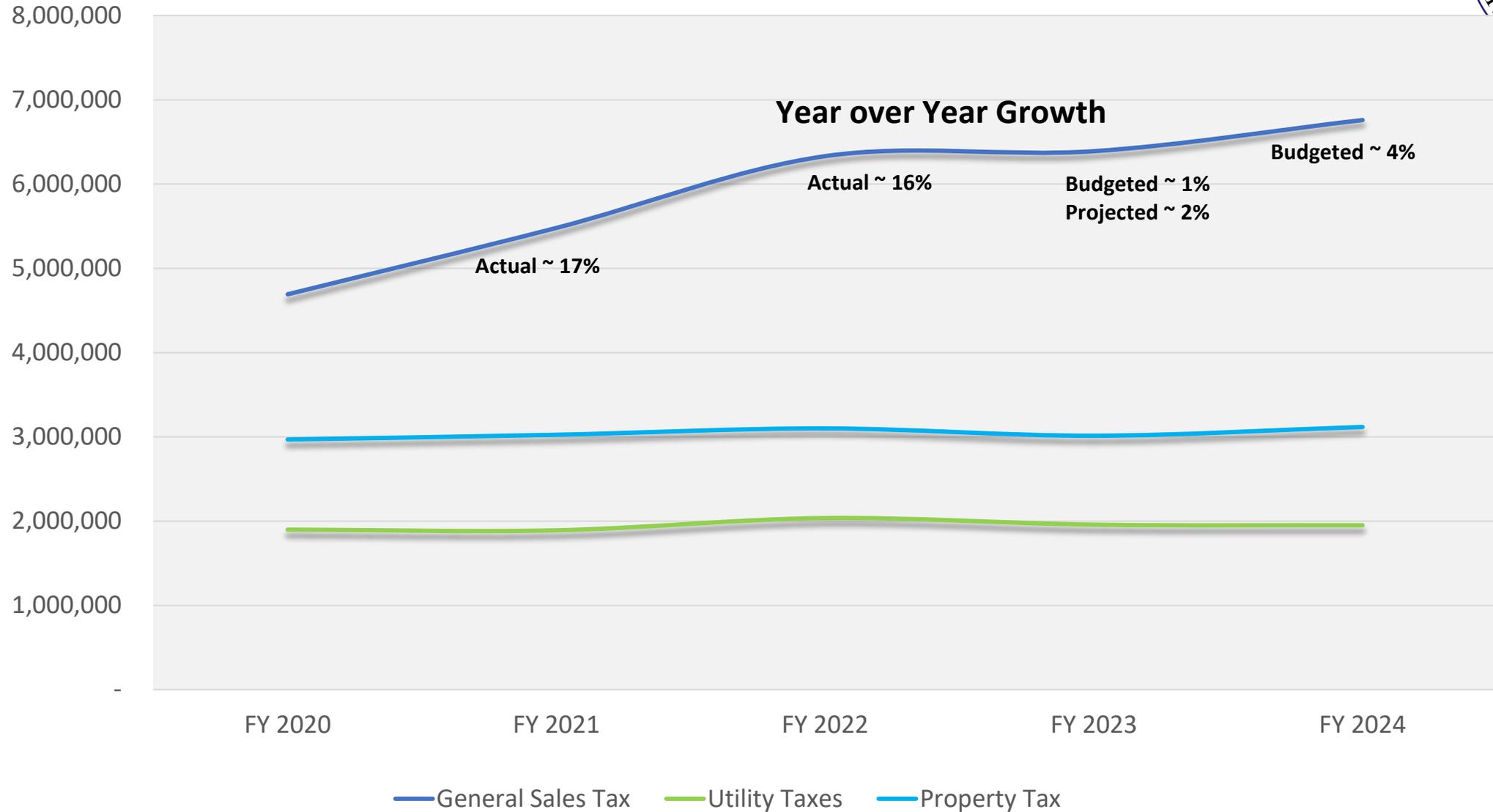
**UCA 10-6-116 (4):** Use of fund balance must not exceed 5% of current year general fund revenues. This limit for the 2024 recommended budget is \$675,830 (compared to \$478,000 proposed).

# General Fund Revenues



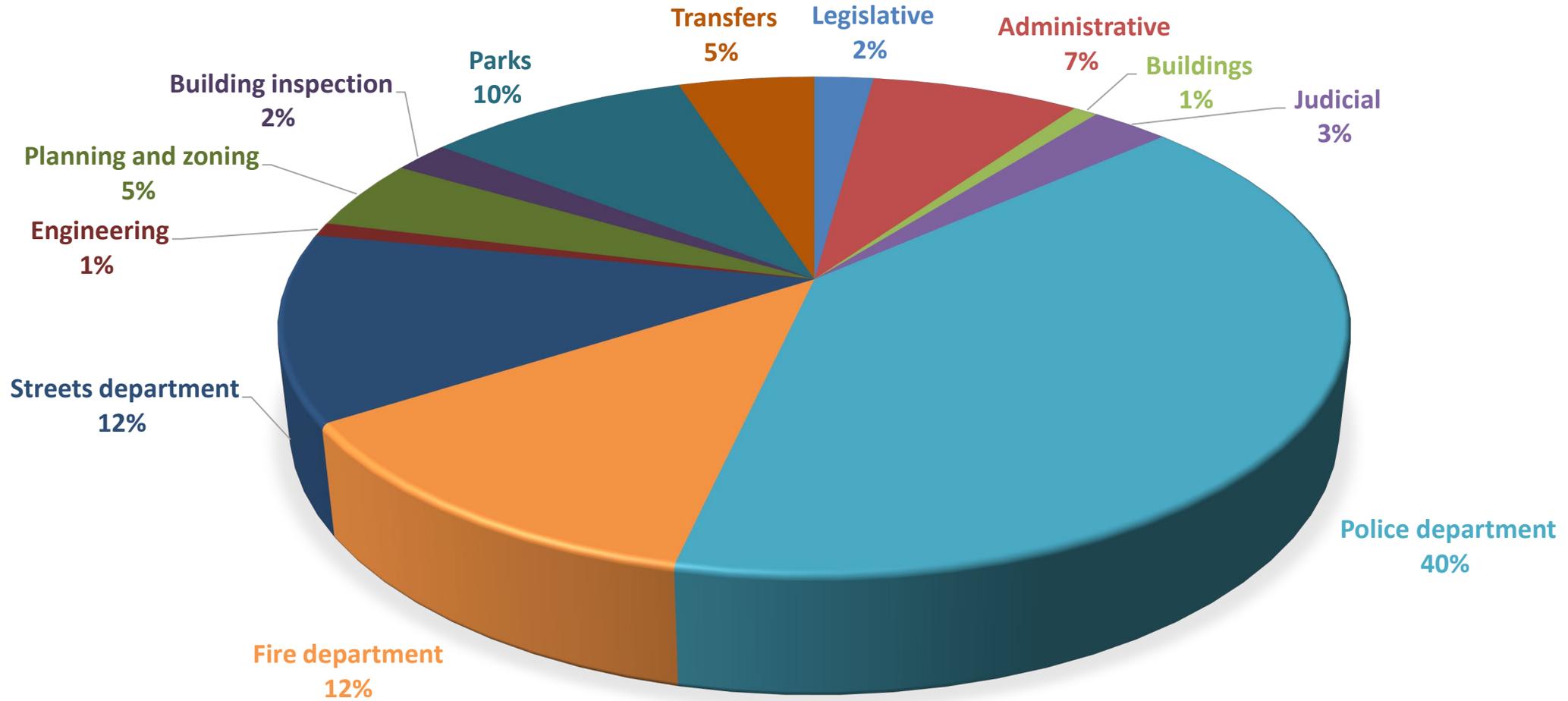
Source	FY 2020 Actual	FY 2021 Actual	FY 2022 Actual	FY 2023 Budgeted	FY 2024 Requested	FY 2024 % TOT
Taxes	9,563,300	10,398,500	11,470,200	11,364,000	11,953,000	86.6%
Licenses	222,700	230,085	238,900	232,000	235,000	1.7%
Intergovernmental	1,209,300	3,179,000	2,715,400	2,625,900	31,000	.2%
User Fees	951,100	1,018,000	642,500	818,800	805,600	5.5%
Fines	358,580	243,100	291,400	350,000	350,000	2.5%
Interest	47,700	16,600	24,600	79,800	90,000	.6%
Miscellaneous	24,200	55,400	60,300	77,000	77,000	.6%
Transfers	30,000	75,000	100,400	103,900	332,200	2.4%
<b>Total</b>	<b>12,406,880</b>	<b>15,215,685</b>	<b>15,543,700</b>	<b>15,651,400</b>	<b>13,873,800</b>	

# General Fund Detailed Tax History





# General Fund Expenditures by Department



# Redevelopment Agency Summary



## REVENUE AND EXPENDITURES ACTUAL, BUDGET, PROJECTED AND RECOMMENDED

	Actual FY 2022	Budget FY 2023	Projected FY 2023	Recommended Budget FY 2024
<b>Revenues</b>				
Taxes	\$ 2,009,700	\$ 2,078,200	\$ 2,495,000	\$ 2,619,800
Intergovernmental revenues	25,000	-	-	-
Interest	16,400	2,000	159,600	57,000
<b>Total Revenues</b>	<u>2,051,100</u>	<u>2,080,200</u>	<u>2,654,600</u>	<u>2,676,800</u>
<b>Expenditures</b>				
Community	\$ 1,231,500	\$ 4,189,700	\$ 1,146,700	\$ 1,145,200
Principal	305,000	285,000	285,000	295,000
Interest	68,300	87,300	87,300	78,800
Parks, recreation and public property	-	-	-	-
<b>Total Expenditures</b>	<u>1,604,800</u>	<u>4,562,000</u>	<u>1,519,000</u>	<u>1,519,000</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<u>446,300</u>	<u>(2,481,800)</u>	<u>1,135,600</u>	<u>1,157,800</u>
<b>Other Financing Sources (Uses)</b>				
Proceeds from borrowing	3,567,300	-	-	-
Transfer In	285,000	-	-	-
Transfer out	(281,200)	(301,000)	(346,800)	(730,000)
<b>Total Other Financing Sources (Uses)</b>	<u>3,571,100</u>	<u>(301,000)</u>	<u>(346,800)</u>	<u>(730,000)</u>
<b>Net Change in Fund Balance</b>	<u>\$ 4,017,400</u>	<u>\$ (2,782,800)</u>	<u>\$ 788,800</u>	<u>\$ 427,800</u>
<b>Fund Balance, Beginning</b>	<u>753,087</u>	<u>4,770,487</u>	<u>4,770,487</u>	<u>5,559,287</u>
<b>Fund Balance, Ending</b>	<u>\$ 4,770,487</u>	<u>\$ 1,987,687</u>	<u>\$ 5,559,287</u>	<u>\$ 5,987,087</u>

## RDA FUNDS HIGHLIGHTS

### Eaglewood Village

- Increment Collection (75%) through FY 2026
- Funds committed to:
  - Development agreements – 95%
  - Agency administration – 5%

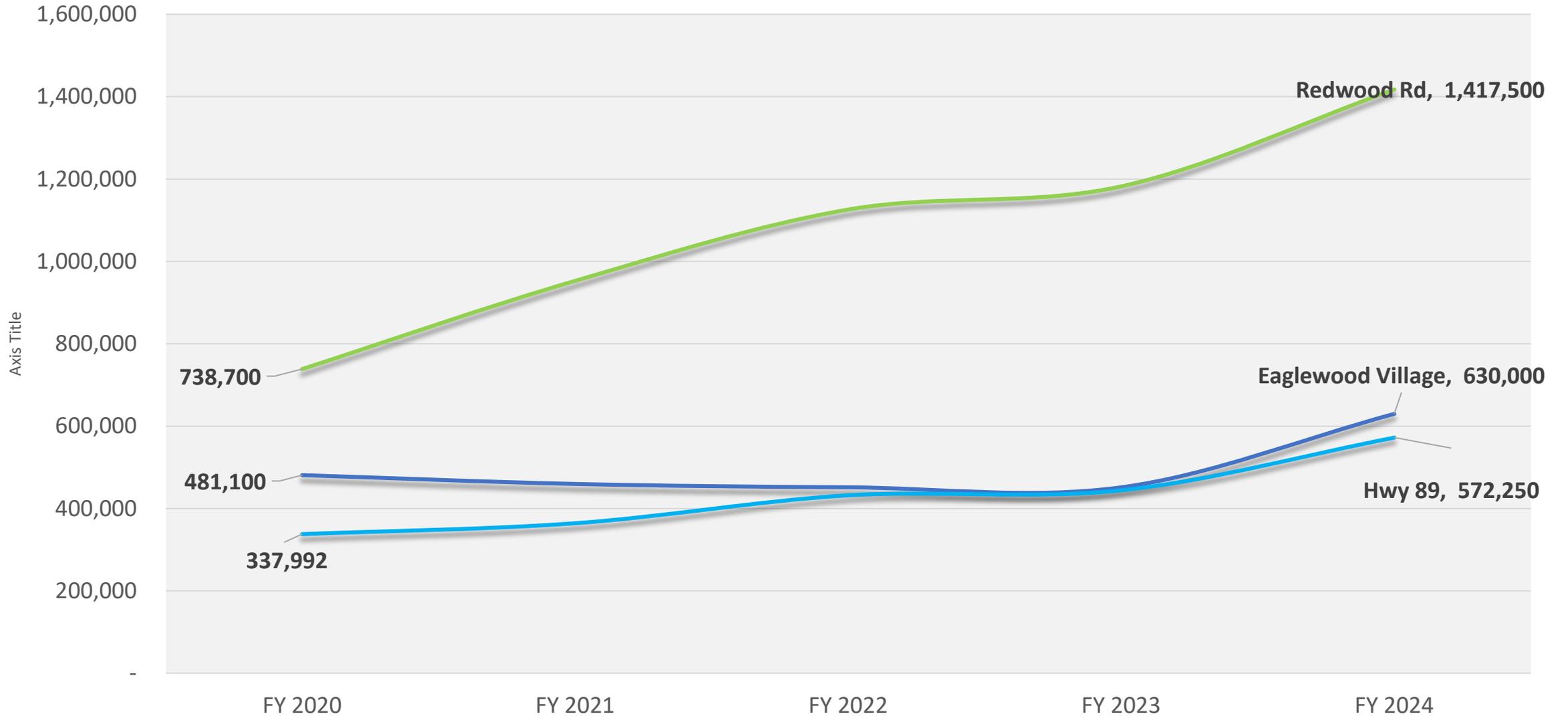
### Redwood Rd

- Increment Collection (45%) through FY 2031
- Funds committed to:
  - Kimball Agreement – \$500,000 (Development cap already met)
  - Housing – 10%
  - Agency administration – 5%
  - Foxboro Wetlands Park Debt service and other eligible projects – remaining balance

### Highway 89

- Increment Collection (45%) through FY 2034
- Funds committed to:
  - Development Agreements – 75% until cap met (\$2,350,000), sales tax sharing
  - Housing – 10%
  - Agency administration – 5%
  - Eligible development projects – remaining balance

# Redevelopment Agency Tax Increment History



# Housing Fund Summary



## HOUSING FUND - 27

### REVENUE AND EXPENDITURES

#### ACTUAL, BUDGET, PROJECTED AND RECOMMENDED

	<u>Actual FY 2022</u>	<u>Budget FY 2023</u>	<u>Projected FY 2023</u>	<u>Recommended Budget FY 2024</u>
<b>Revenues</b>				
Intergovernmental- grants	\$ (25,000)	\$ -	\$ -	\$ -
Interest	1,500	1,000	7,000	3,000
<b>Total Revenues</b>	<u>(23,500)</u>	<u>1,000</u>	<u>7,000</u>	<u>3,000</u>
<b>Expenditures</b>				
Community development	(22,500)	-	-	-
<b>Total Expenditures</b>	<u>(22,500)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<u>(1,000)</u>	<u>1,000</u>	<u>7,000</u>	<u>3,000</u>
<b>Other Financing Sources (Uses)</b>				
Transfer in	155,700	162,700	189,520	199,000
<b>Total Other Financing Sources (Uses)</b>	<u>155,700</u>	<u>162,700</u>	<u>189,520</u>	<u>199,000</u>
<b>Net Change in Fund Balance</b>	<u>\$ 154,700</u>	<u>\$ 163,700</u>	<u>\$ 196,520</u>	<u>\$ 202,000</u>
<b>Fund Balance, Beginning</b>	305,600	460,300	460,300	656,820
<b>Fund Balance, Ending</b>	<u>\$ 460,300</u>	<u>\$ 624,000</u>	<u>\$ 656,820</u>	<u>\$ 858,820</u>

#### HOUSING FUND HIGHLIGHTS

- Funded by Annual 10% Contributions from Redwood Rd (through 2031) and Hwy 89 (through 2034) Project Areas.
- May be spent on low-income housing projects, with certain restrictions and timelines committed through the Project Area Plans.

# Local Building Authority Summary



**LOCAL BUILDING AUTHORITY - 28**  
**REVENUE AND EXPENDITURES**  
**ACTUAL, BUDGET, PROJECTED AND RECOMMENDED**

	<u>Actual FY 2022</u>	<u>Budget FY 2023</u>	<u>Projected FY 2023</u>	<u>Recommended Budget FY 2024</u>
<b>Revenues</b>				
Rent	\$ 89,900	\$ 89,800	\$ 89,800	\$ 89,800
Interest	300	500	3,500	500
<b>Total Revenues</b>	<u>90,200</u>	<u>90,300</u>	<u>93,300</u>	<u>90,300</u>
<b>Expenditures</b>				
Property rental	33,100	38,500	34,365	38,500
Parks, recreation and public property	374,600	-	900	-
Debt service:				
Principal	98,000	101,000	101,000	105,000
Interest	21,300	21,200	21,200	15,062
<b>Total Expenditures</b>	<u>\$ 527,000</u>	<u>\$ 160,700</u>	<u>\$ 157,465</u>	<u>\$ 158,562</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<u>\$ (436,800)</u>	<u>\$ (70,400)</u>	<u>\$ (64,165)</u>	<u>\$ (68,262)</u>
<b>Other Financing Sources (Uses)</b>				
Transfer in	505,000	100,000	100,000	100,000
<b>Total Other Financing Sources (Uses)</b>	<u>505,000</u>	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>
<b>Net Change in Fund Balance</b>	<u>\$ 68,200</u>	<u>\$ 29,600</u>	<u>\$ 35,835</u>	<u>\$ 31,738</u>
<b>Fund Balance, Beginning</b>	<u>83,500</u>	<u>151,700</u>	<u>151,700</u>	<u>187,535</u>
<b>Fund Balance, Ending</b>	<u>\$ 151,700</u>	<u>\$ 181,300</u>	<u>\$ 187,535</u>	<u>\$ 219,273</u>

**LOCAL BUILDING AUTHORITY HIGHLIGHTS**

- Funded by rents received from Hatch Park property acquisitions.
- Has remaining debt obligation through 2027, with modest fund balance to meet debt obligation once rental income expires.

**Local Building Authority - Hatch Park Property**

<u>Year Ending June 30,</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2024	3.04%	105,000	15,062	120,062
2025	3.73%	108,000	12,607	120,607
2026	3.95%	113,000	9,085	122,085
2027	4.12%	117,000	4,820	121,820
<b>Total</b>		<u>\$ 443,000</u>	<u>\$ 41,575</u>	<u>\$ 484,575</u>

# Rap Tax/Debt Service Summary



## DEBT SERVICE - 32

### REVENUE AND EXPENDITURES

#### ACTUAL, BUDGET, PROJECTED AND RECOMMENDED

	Actual FY 2022	Budget FY 2023	Projected FY 2023	Recommended Budget FY 2024
<b>Revenues</b>				
Sales taxes - RAP	\$ 618,200	\$ 588,700	\$ 667,700	\$ 695,000
Interest	2,400	361,400	350,000	300,000
<b>Total Revenues</b>	<u>620,600</u>	<u>950,100</u>	<u>1,017,700</u>	<u>995,000</u>
<b>Expenditures</b>				
Principal	220,000	967,000	967,000	970,000
Interest	40,000	520,200	520,200	432,200
<b>Total Expenditures</b>	<u>\$ 260,000</u>	<u>\$ 1,487,200</u>	<u>\$ 1,487,200</u>	<u>\$ 1,402,200</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<u>\$ 360,600</u>	<u>\$ (537,100)</u>	<u>\$ (469,500)</u>	<u>\$ (407,200)</u>
<b>Other Financing Sources (Uses)</b>				
Proceeds from borrowing	-	16,692,000	16,692,000	-
Transfer in	-	700,000	700,000	400,000
Transfer out	(360,000)	(1,300,000)	(300,000)	(5,100,000)
<b>Total Other Financing Sources (Uses)</b>	<u>(360,000)</u>	<u>16,092,000</u>	<u>17,092,000</u>	<u>(4,700,000)</u>
<b>Net Change in Fund Balance</b>	<u>\$ 600</u>	<u>\$ 15,554,900</u>	<u>\$ 16,622,500</u>	<u>\$ (5,107,200)</u>
<b>Fund Balance, Beginning</b>	524,200	524,800	524,800	17,147,300
<b>Fund Balance, Ending</b>	<u>\$ 524,800</u>	<u>\$ 16,079,700</u>	<u>\$ 17,147,300</u>	<u>\$ 12,040,100</u>

### RAP TAX/DEBT SERVICE FUND HIGHLIGHTS

- Rap tax funding must be reauthorized by ballot measure every 10 years (2027).
- New debt service issued for Hatch Park project in December 2022. Debt service obligations will be paid from this fund with contributions (transfers in) from Park Impact fees and Project Area tax increment.

# Capital Projects Fund Summary



**CAPITAL PROJECT FUND - 40  
REVENUE AND EXPENDITURES  
ACTUAL, BUDGET, PROJECTED AND RECOMMENDED**

	Actual FY 2022	Budget FY 2023	Projected FY 2023	Recommended Budget FY 2024
<b>Revenues</b>				
Interest	\$ 23,600	\$ 132,000	\$ 150,000	\$ 132,000
<b>Total Revenues</b>	<u>23,600</u>	<u>132,000</u>	<u>150,000</u>	<u>132,000</u>
<b>Expenditures</b>				
General government - projects	51,300	406,600	65,000	-
<b>Total Expenditures</b>	<u>\$ 51,300</u>	<u>\$ 406,600</u>	<u>\$ 65,000</u>	<u>\$ -</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<u>\$ (27,700)</u>	<u>\$ (274,600)</u>	<u>\$ 85,000</u>	<u>\$ 132,000</u>
<b>Other Financing Sources (Uses)</b>				
Transfer in	1,258,700	1,350,205	1,239,600	11,000
<b>Total Other Financing Sources (Uses)</b>	<u>1,258,700</u>	<u>759,905</u>	<u>649,322</u>	<u>11,000</u>
<b>Net Change in Fund Balance</b>	<u>\$ 1,231,000</u>	<u>\$ 485,305</u>	<u>\$ 734,322</u>	<u>\$ 143,000</u>
<b>Fund Balance, Beginning</b>	5,865,075	7,096,075	7,096,075	7,830,397
<b>Fund Balance, Ending</b>	<u>\$ 7,096,075</u>	<u>\$ 7,581,380</u>	<u>\$ 7,830,397</u>	<u>\$ 7,973,397</u>

Due From Golf Fund (2,921,231)

## CAPITAL PROJECTS FUND HIGHLIGHTS

- Fund collects excess general fund balance for rainy day reserves or capital projects.
- Accounts for smaller general government capital projects (e.g., boiler replacement, Admin building sound system)
- A portion of fund balance is non-spendable as it is a receivable from the golf course.

# Parks Capital Fund Summary



**PARK CAPITAL FUND - 41**  
**REVENUE AND EXPENDITURES**  
**ACTUAL, BUDGET, PROJECTED AND RECOMMENDED**

	<u>Actual FY 2022</u>	<u>Budget FY 2023</u>	<u>Projected FY 2023</u>	<u>Recommended Budget FY 2024</u>
<b>Revenues</b>				
Impact fees	\$ 164,200	\$ 87,000	\$ 87,000	\$ 96,600
Intergovernmental- grants	-	-	-	498,950
Interest	6,100	2,900	27,000	4,500
Miscellaneous	14,000	-	-	-
<b>Total Revenues</b>	<u>184,300</u>	<u>89,900</u>	<u>114,000</u>	<u>600,050</u>
<b>Expenditures</b>				
Parks and recreation	31,600	2,613,300	\$ 1,275,000	\$ 5,768,750
<b>Total Expenditures</b>	<u>\$ 31,600</u>	<u>\$ 2,613,300</u>	<u>\$ 1,275,000</u>	<u>\$ 5,768,750</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<u>\$ 152,700</u>	<u>\$ (2,523,400)</u>	<u>\$ (1,161,000)</u>	<u>\$ (5,168,700)</u>
<b>Other Financing Sources (Uses)</b>				
Transfer in	360,000	1,890,278	1,890,278	5,100,000
Transfer out	(765,000)	(800,000)	(99,996)	(100,000)
<b>Total Other Financing Sources (Uses)</b>	<u>(405,000)</u>	<u>1,090,278</u>	<u>1,790,282</u>	<u>5,000,000</u>
<b>Net Change in Fund Balance</b>	<u>\$ (252,300)</u>	<u>\$ (1,433,122)</u>	<u>\$ 629,282</u>	<u>\$ (168,700)</u>
<b>Fund Balance, Beginning</b>	<u>1,940,200</u>	<u>1,687,900</u>	<u>1,687,900</u>	<u>2,317,182</u>
<b>Fund Balance, Ending</b>	<u>\$ 1,687,900</u>	<u>\$ 254,778</u>	<u>\$ 2,317,182</u>	<u>\$ 2,148,482</u>

## PARKS CAPITAL FUND HIGHLIGHTS

- Revenues restricted to impact fees, grants, and transfers in (generally of RAP tax funds).
- Accounts for all Parks and Trails capital expenditures (except Foxboro Wetlands which is solely funded by the RDA).
- Projects that cross fiscal years will automatically be funded with remaining project balances at close of current fiscal year (ex., Foxboro Park Trail and Legacy Park Trail).

# Road Capital Fund Summary



**ROAD CAPITAL FUND - 44**  
**REVENUE AND EXPENDITURES**  
**ACTUAL, BUDGET, PROJECTED AND RECOMMENDED**

	<u>Actual FY 2022</u>	<u>Budget FY 2023</u>	<u>Projected FY 2023</u>	<u>Recommended Budget FY 2024</u>
<b>Revenues</b>				
Impact fees	\$ 212,700	\$ 61,600	\$ 61,600	\$ 81,630
Restricted tax revenue	1,096,200	1,154,300	1,154,300	1,554,600
Intergovernmental- grants	1,600,600	2,627,700	1,080,000	552,000
Interest	24,200	125,500	125,500	125,500
<b>Total Revenues</b>	<u>2,933,700</u>	<u>3,969,100</u>	<u>2,421,400</u>	<u>2,313,730</u>
<b>Expenditures</b>				
Highways and streets - projects	3,430,300	11,058,100	\$ 6,526,300	3,472,000
<b>Total Expenditures</b>	<u>\$ 3,430,300</u>	<u>\$ 11,058,100</u>	<u>\$ 6,526,300</u>	<u>\$ 3,472,000</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<u>\$ (496,600)</u>	<u>\$ (7,089,000)</u>	<u>\$ (4,104,900)</u>	<u>\$ (1,158,270)</u>
<b>Other Financing Sources (Uses)</b>				
Transfer Out	-	-	-	(201,200)
Transfer-in unrestricted	705,000	705,000	705,000	705,000
<b>Total Other Financing Sources (Uses)</b>	<u>705,000</u>	<u>705,000</u>	<u>705,000</u>	<u>503,800</u>
<b>Net Change in Fund Balance</b>	<u>\$ 208,400</u>	<u>\$ (6,384,000)</u>	<u>\$ (3,399,900)</u>	<u>\$ (654,470)</u>
<b>Fund Balance, Beginning</b>	<u>5,499,101</u>	<u>5,707,501</u>	<u>5,707,501</u>	<u>2,307,601</u>
<b>Fund Balance, Ending</b>	<u>\$ 5,707,501</u>	<u>\$ (676,499)</u>	<u>\$ 2,307,601</u>	<u>\$ 1,653,131</u>

## ROADS CAPITAL FUND HIGHLIGHTS

- Revenues include impact fees, fuel tax, C Roads, grants, and transfers in from the general fund.
- Accounts for all Road construction projects and annual maintenance
- Some C road activity expended in the general fund, which is reimbursed by a transfer out (\$201,200).
- Projects that cross fiscal years will automatically be funded with remaining project balances at close of current fiscal year (ex., first section of 400 W).

# Proprietary Fund Summaries

- Water/Pressurized Irrigation
- Storm
- Solid Waste
- Golf
- Fleet



# Utility User Fees



Utility	Water Rate Revenue Increase*	Storm Water Revenue Increase**	Solid Waste Increase
FY 2023	10%	16.7%	9.8%
<b>FY 2024</b>	<b>10%</b>	<b>14.3%</b>	<b>6.3%</b>
FY 2025	8%	12.5%	5%
FY 2026	8%	11.1%	5%
FY 2027	6%	10%	5%
FY 2028	6%	9.1%	5%

**As recommended in Water and Storm Rate Study from Bowen Collins & Associates (March 2022):**

\* Water rate increases intended to accommodate an eventual capital funding plan of \$2.4M/yr

\*\* Storm rate increases intended to accommodate an eventual capital funding plan of \$1.1M/yr

**COMBINED FUND - 51 AND 52  
REVENUE AND EXPENDITURES  
ACTUAL, BUDGET, PROJECTED AND RECOMMENDED**

# Combined Water Funds Summary



	<b>Actual FY 2022</b>	<b>Budget FY 2023</b>	<b>Projected FY 2023</b>	<b>Recommended Budget FY 2024</b>
<b>Operating Revenues</b>				
Charges for services:				
Metered water sales	\$ 3,918,100	\$ 4,096,700	\$ 4,015,000	\$ 4,389,000
Connection fees	82,400	100,000	50,000	70,000
Miscellaneous	13,000	14,000	10,000	14,000
<b>Total Operating Revenues</b>	<b>4,013,500</b>	<b>4,210,700</b>	<b>4,075,000</b>	<b>4,473,000</b>
<b>Operating Expenses</b>				
Salaries and benefits	998,800	1,151,000	1,273,219	1,361,000
Administrative charge	363,800	378,000	378,500	416,400
Office expense and supplies	59,700	85,000	67,800	71,500
Equipment - supplies and maintenance	456,300	798,700	553,700	850,000
Buildings and grounds - supplies and maintenance	50,800	73,500	55,500	75,500
Special department supplies	83,000	195,000	175,000	175,000
Power purchases	375,200	450,000	375,000	375,000
Water purchases	921,800	1,010,000	939,000	1,010,000
Professional services	201,500	170,000	167,017	190,000
Miscellaneous	28,000	42,000	45,500	49,000
<b>Total Operating Expenses</b>	<b>3,538,900</b>	<b>4,353,200</b>	<b>4,030,236</b>	<b>4,573,400</b>
<b>Operating Income (Loss)</b>	<b>474,600</b>	<b>(142,500)</b>	<b>44,764</b>	<b>(100,400)</b>
<b>Non-operating</b>				
Capital-infrastructure	(1,462,192)	(6,249,846)	(3,285,000)	(2,235,000)
Capital Equipment	-	(128,017)	(90,000)	-
Contributions	98,000	-	-	-
Debt service payments	(296,100)	(212,900)	(212,900)	(210,910)
Capital Grants	41,800	1,463,985	950,000	-
Interest income	32,200	78,500	105,000	111,500
Impact fee revenues	540,000	157,600	157,600	273,000
<b>Total Non-operating</b>	<b>(1,046,292)</b>	<b>(4,890,678)</b>	<b>(2,375,300)</b>	<b>(2,061,410)</b>
<b>Fund Balance - use of(-) cont to +</b>	<b>\$ (571,692)</b>	<b>\$ (5,033,178)</b>	<b>\$ (2,330,536)</b>	<b>\$ (2,161,810)</b>

## WATER UTILITY FUND HIGHLIGHTS

- Combine funds 51 and 52 to better account for shared resources.
- Accounts for all Water utility activity and includes 10% rate increase.
- Requested implementation of fixed tower read equipment in FY 2024 - \$298,000.
- Projects that cross fiscal years will automatically be funded with remaining project balances at close of current fiscal year (ex., first section of 400 W).
- Requested budget leaves approximately \$1.4M in cash balance (with 90% restricted).



# Storm Water Summary

**STORM WATER FUND - 53  
REVENUE AND EXPENDITURES  
ACTUAL, BUDGET, PROJECTED AND RECOMMENDED**

	<b>Actual FY 2022</b>	<b>Budget FY 2023</b>	<b>Projected FY 2023</b>	<b>Recommended Budget FY 2024</b>
<b>Revenues</b>				
Charges for services:				
User Fees	\$ 832,700	\$ 924,300	\$ 969,443	\$ 1,128,000
<b>Total Operating Revenues</b>	<b>832,700</b>	<b>924,300</b>	<b>969,443</b>	<b>1,128,000</b>
<b>Operating Expenses</b>				
Salaries and benefits	295,700	323,500	323,348	403,000
Administrative charge	60,400	62,350	62,400	74,100
Office expense and supplies	13,600	18,500	16,500	18,500
Equipment - supplies and maintenance	187,100	189,600	191,460	83,700
Professional services	105,400	56,000	34,300	191,000
Miscellaneous	2,700	3,500	4,000	4,000
<b>Total Operating Expenses</b>	<b>664,900</b>	<b>653,450</b>	<b>632,008</b>	<b>774,300</b>
<b>Operating Income (Loss)</b>	<b>167,800</b>	<b>270,850</b>	<b>337,435</b>	<b>353,700</b>
<b>Nonoperating Income (Expense)</b>				
Capital-infrastructure	(176,400)	(1,054,181)	(704,500)	(40,000)
Capital Equipment	(1,900)	(420,617)	(83,000)	(417,360)
Developer reimbursement	(69,600)	(20,000)	(20,000)	(20,000)
Proceeds from borrowing - lease	-	240,600	-	302,360
Gain (loss) from sale of capital assets	-	97,000	-	70,000
Debt service payments	(331,800)	(32,914)	(32,900)	(32,756)
Build America bond interest subsidy	6,500	-	-	-
Interest income	4,900	3,200	20,000	5,500
Impact fee revenues	164,900	28,400	28,400	79,500
<b>Total Non-operating</b>	<b>(403,400)</b>	<b>(1,158,512)</b>	<b>(792,000)</b>	<b>(52,756)</b>
<b>Fund Balance - use of(-) cont to +</b>	<b>\$ (235,600)</b>	<b>\$ (887,662)</b>	<b>\$ (454,565)</b>	<b>\$ 300,944</b>

Service	FY 2023 Rate	Proposed FY 2024 Rate	% Incr
Monthly ERU	\$7.00	\$8.00	14.3%

## STORM WATER UTILITY FUND HIGHLIGHTS

- Accounts for all Storm Water utility activity and includes 10% rate increase, plus addition of new annexation customers (beginning in January 2024).
- Reallocate camera and repair services to appropriate line item.
- Street Sweeper approved in FY 2023 will be delivered in FY 2024 (is recognized in both budgets)
- Projects that cross fiscal years will automatically be funded with remaining project balances at close of current fiscal year.
- Requested budget leaves approximately \$1M in cash balance (with 85% restricted).

# Solid Waste Summary



**SOLID WASTE FUND - 54**  
**REVENUE AND EXPENDITURES**  
**ACTUAL, BUDGET, PROJECTED AND RECOMMENDED**

	<u>Actual FY 2022</u>	<u>Budget FY 2023</u>	<u>Projected FY 2023</u>	<u>Recommended Budget FY 2024</u>
<b>Operating Revenues</b>				
Charges for services:				
User fees	\$ 1,377,000	\$ 1,465,900	\$ 1,527,845	\$ 1,710,000
<b>Total Operating Revenues</b>	<u>1,377,000</u>	<u>1,465,900</u>	<u>1,527,845</u>	<u>1,710,000</u>
<b>Operating Expenses</b>				
Salaries and benefits	82,900	96,000	91,106	90,000
Administrative charge	22,900	24,300	24,300	24,700
Office expense and supplies	20,300	19,500	19,500	19,500
Equipment - supplies and maintenance	77,800	65,000	65,000	65,000
Special department supplies	29,100	28,890	28,890	30,000
Professional services	3,700	4,000	4,000	4,000
Contracted services	1,175,900	1,238,978	1,238,400	1,380,000
<b>Total Operating Expenses</b>	<u>1,412,600</u>	<u>1,476,668</u>	<u>1,471,196</u>	<u>1,613,200</u>
<b>Operating Income (Loss)</b>	<u>(35,600)</u>	<u>(10,768)</u>	<u>56,649</u>	<u>96,800</u>
<b>Nonoperating Income (Expense)</b>				
Interest income	1,900	1,500	9,428	6,000
<b>Total Nonoperating</b>	<u>1,900</u>	<u>1,500</u>	<u>9,428</u>	<u>6,000</u>
<b>Fund Balance - use of(-) cont to +</b>	\$ (33,700)	\$ (9,268)	\$ 66,077	\$ 102,800

Service	FY 2023 Rate	Proposed FY 2024 Rate	% Incr
Garbage	\$15.87	\$16.87	6.3%
Recycling	\$6.26	\$6.65	6.3%

**SOLID WASTE FUND HIGHLIGHTS**

- Accounts for all solid waste and recycling activity and includes 6.3% rate increase, plus addition of new annexation customers.
- Requested budget leaves approximately \$505K in unrestricted cash balance.

# Fleet Summary



**FLEET FUND - 61**  
**REVENUE AND EXPENDITURES**  
**ACTUAL, BUDGET, PROJECTED AND RECOMMENDED**

	Actual FY 2022	Budget FY 2023	Projected FY 2023	Recommended Budget FY 2024
<b>Operating Revenues</b>				
Capital replacement charge	\$ 473,200	\$ 537,300	\$ 537,300	\$ 510,200
User Fees - interdepartmental	304,000	349,500	349,500	339,500
Intergovernmental- grants	-	-	-	-
<b>Total Operating Revenues</b>	<u>777,200</u>	<u>886,800</u>	<u>886,800</u>	<u>849,700</u>
<b>Operating Expenses</b>				
Salaries and benefits	251,500	294,000	282,781	295,500
Equipment - supplies and maintenance	39,500	55,500	55,130	44,000
<b>Total Operating Expenses</b>	<u>291,000</u>	<u>349,500</u>	<u>337,911</u>	<u>339,500</u>
<b>Operating Income (Loss)</b>	<u>486,200</u>	<u>537,300</u>	<u>548,889</u>	<u>510,200</u>
<b>Nonoperating Income (Expense)</b>				
Interest income	2,800	1,600	15,000	15,000
Gain (loss) from sale of capital assets	25,100	52,000	52,000	40,500
Interest expense	139,500	(1,200)	(1,152)	(3,500)
Debt Service Payments	(138,900)	(23,000)	(22,636)	(65,000)
Capital-Infrastructure & Equipment	-	(442,517)	(440,000)	(702,500)
Proceeds from Borrowing	-	-	-	375,000
<b>Total Nonoperating Income (Expense)</b>	<u>28,500</u>	<u>(413,117)</u>	<u>(396,788)</u>	<u>(340,500)</u>
<b>Fund Balance - use of(-) cont to +</b>	<u>\$ 514,700</u>	<u>\$ 124,183</u>	<u>\$ 152,101</u>	<u>\$ 169,700</u>

## FLEET FUND HIGHLIGHTS

- New heavy equipment lease purchase recommended for plow replacement.
- Requested budget leaves approximately \$1M in unrestricted cash balance.



# Fleet Replacements

Dept	Description	Trade/Sale	New Vehicle	Purchase	Net Cost
Parks	1 Ton Dump Truck w/Plow	-	\$105,000		\$105,000
Streets	AWD Bobtail Plow/Dump Truck			375,000***	375,000
Police	Ford Interceptor 2013-2015	4,000		65,500*	61,500
Police	Ford Interceptor 2013-2015	4,000		65,500*	61,500
Police	Ford Interceptor 2013-2015	4,000		65,500*	61,500
Police	Ford Interceptor 2016	8,000		65,500*	57,500
Police	Toyota Highlander 2013	9,500		65,500*	56,000
Police	Chevy Impala 2010	7,500			(7,500)
Police	Kia Optima 2015	3,500			(3,500)
Storm	Vac Truck Sweeper	70,000		372,360**, ***	302,360
<b>FY 2024 Total</b>		<b>\$110,500</b>	<b>\$105,000</b>	<b>\$1,074,860</b>	<b>\$1,069,360</b>
<b>Prior Year Requested Total</b>		<b>\$149,000</b>	<b>\$184,500</b>	<b>\$547,600</b>	<b>\$583,100</b>

\* Increase from 2023 Cost of \$52,500  
 \*\* Note originally budgeted in FY 2023, but will be delivered in FY 2024  
 \*\*\* Budgeted as a lease purchase

**GOLF FUND - 55**  
**REVENUE AND EXPENDITURES**  
**ACTUAL, BUDGET, PROJECTED AND RECOMMENDED**



	<u>Actual FY 2022</u>	<u>Budget FY 2023</u>	<u>Projected FY 2023</u>	<u>Recommended Budget FY 2024</u>
<b>Revenues</b>				
Charges for services:				
Admissions and lesson fees	\$ 1,117,200	\$ 1,080,000	\$ 1,030,500	\$ 1,115,000
Equipment and facility rents	597,900	665,000	673,000	705,000
Concession and merchandise sales	348,100	400,000	335,000	405,000
<b>Total Operating Revenues</b>	<u>2,063,200</u>	<u>2,145,000</u>	<u>2,038,500</u>	<u>2,225,000</u>
<b>Operating Expenses</b>				
Salaries and benefits	643,900	1,045,460	1,040,100	1,309,700
Administrative charge	50,900	63,300	67,400	91,200
Office expense and supplies	3,800	8,500	12,900	8,500
Equipment - supplies and maintenance	160,800	230,616	201,000	274,500
Buildings and grounds - supplies and maintenance	31,500	40,500	36,100	40,500
Power purchases	16,700	41,000	23,500	41,000
Water purchases	88,100	123,300	84,500	123,300
Professional services	256,900	240,000	63,000	65,000
Merchandise	230,900	165,000	184,246	180,000
Miscellaneous	57,000	71,000	60,125	76,000
<b>Total Operating Expenses</b>	<u>1,540,500</u>	<u>2,028,676</u>	<u>1,772,871</u>	<u>2,209,700</u>
<b>Operating Income (Loss)</b>	<u>522,700</u>	<u>116,324</u>	<u>265,629</u>	<u>15,300</u>
<b>Nonoperating Income (Expense)</b>				
Interest income	-	-	(5,000)	-
Capital-Infrastructure & Equipment	(126,500)	(537,600)	(520,000)	(335,000)
Capital-Infrastructure & Equipment Restricted	(1,806,400)	(2,609,105)	(2,609,105)	-
Proceeds from borrowing	4,334,100	100,000	-	335,000
Gain (loss) from sale of capital assets	3,600	236,000	284,000	31,000
Debt Service Payments	(179,200)	(128,500)	(128,500)	(165,000)
Interest expense	(61,000)	(102,300)	(77,800)	(95,500)
<b>Total Non-operating</b>	<u>2,164,600</u>	<u>(3,041,505)</u>	<u>(3,061,405)</u>	<u>(229,500)</u>
<b>Fund Balance - use of(-) cont to +</b>	\$ 2,687,300	\$ (2,925,181)	\$ (2,795,776)	\$ (214,200)

**GOLF FUND HIGHLIGHTS**

- Increase in personnel and operating expenditures related to Café and events center operations.
- Large equipment replacement request, recommend capital lease.
- Close out of remaining clubhouse remodel construction funds.
- Requested budget leaves approximately \$200k in fund balance (with 22% unrestricted).

# Golf Equipment Replacements



Description	Trade/Sale	New	Purchase	Net Cost
Fairway Mower #1 (Toro Reelmaster 5410-D)*	\$8,000		\$97,684	\$89,684
Fairway Mower #2 (Toro Reelmaster 5410-D)*	\$8,000		\$97,684	\$89,684
Greens Mower #1 (Toro Greensmaster 3150-Q)	\$7,500		\$52,500	\$45,000
Greens Mower #2 (Toro Greensmaster 3150-Q)	\$7,500		\$52,500	\$45,000
Greens Aerifier Pro Core		\$35,000		\$35,000
<b>FY 2024 Total</b>	<b>\$31,000</b>	<b>\$35,000</b>	<b>\$335,366</b>	<b>\$304,368**</b>
<b>Prior Year Requested Total</b>	<b>\$236,000</b>		<b>\$537,600</b>	<b>\$301,600</b>

\* Potential to purchase pre-owned lease return if equipment becomes available

\*\* Budgeted as a lease purchase



Questions?

# Parks Update



FY 2024

**BUDGET**

A 3D pie chart with four segments: a large blue segment, a smaller orange segment, a smaller yellow segment, and a smaller light blue segment. The chart is positioned to the right of the word "BUDGET".

# Tunnel Springs Tennis Court Resurface



**\$33,620**



# Irrigation Pump Replacement



- Pumps have been ordered.
- Install by Parks Department and other contractors as needed.



Pump	Cost
Wild Rose Trailhead Park	\$25,900
1100 N Swales	\$33,600
Fox Hollow Park	\$33,600
Total	\$93,100

# Foxboro Pocket Park Playground Replacements



Stonehenge



Oldham



Caleb



# Stonehenge



Paprika • Sky • Lagoon • Gray

\$54,245



# Oldham



**\$52,180**



# Caleb



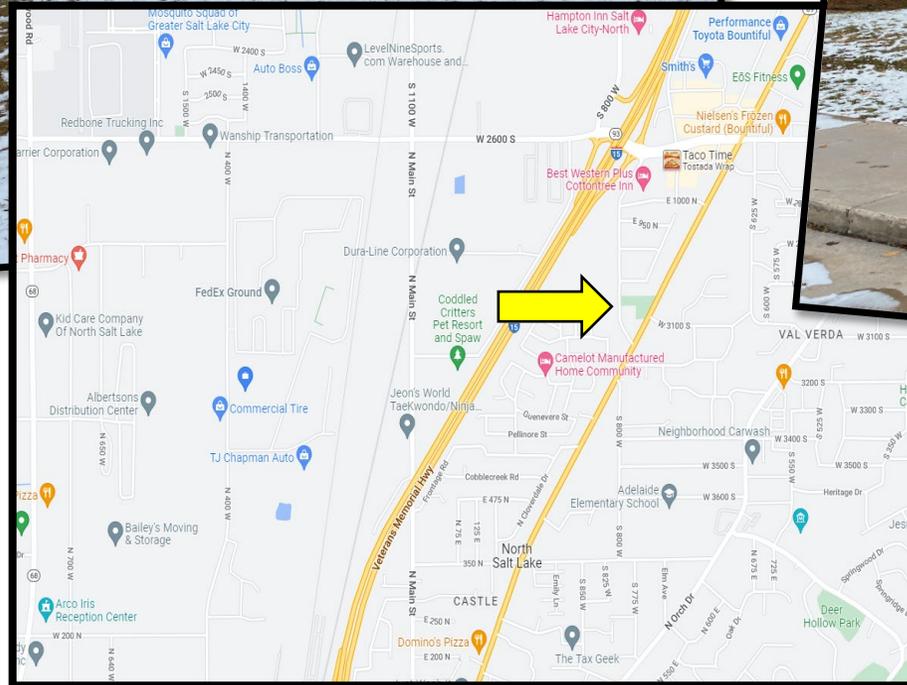
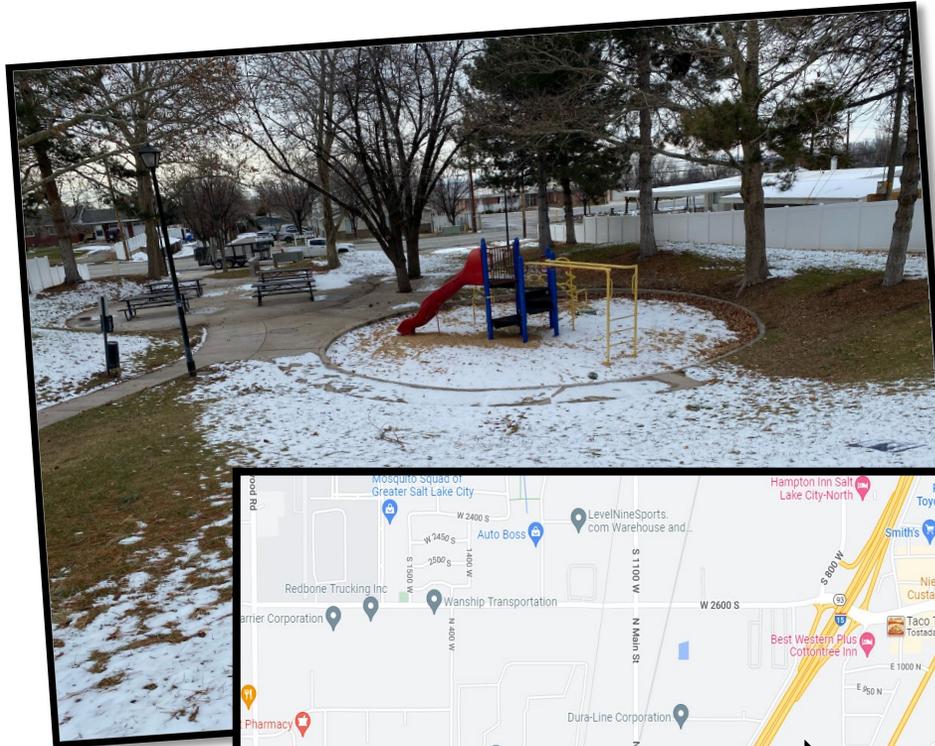
Peacock • Blue • Limon • Gray • Metallic Silver



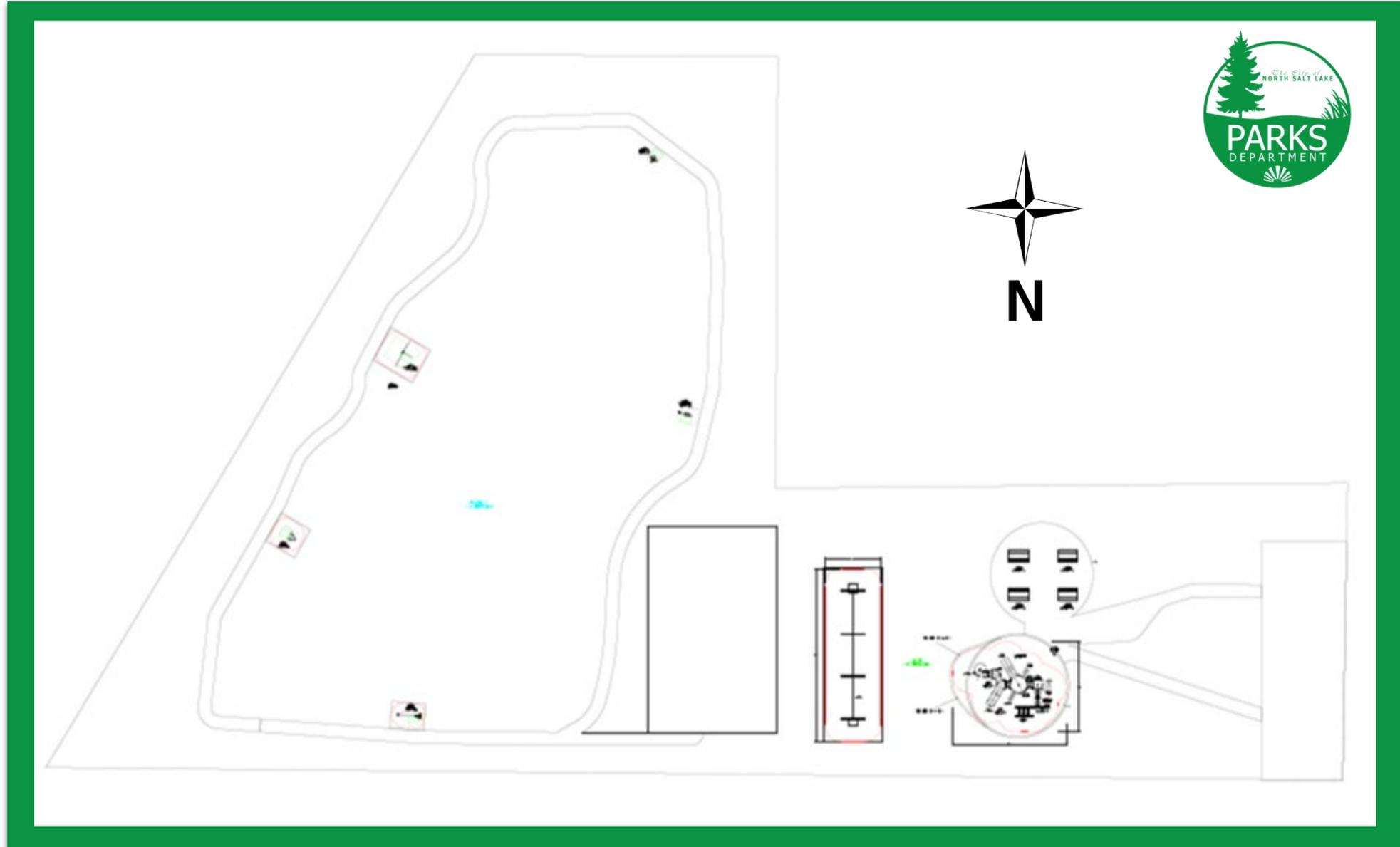
\$59,180



# Mathis Park Reconstruction



# Mathis Park – Option 1



# Mathis Park – Option 1

Parks Update



Mathis Park

1172878-01-01-02 • 03.28.2023



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# Mathis Park – Option 1

Parks Update



Mathis Park

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# Mathis Park – Option 1

Parks Update



Mathis Park

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# Mathis Park – Option 1

Parks Update



Mathis Park

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# Mathis Park – Option 1



Mathis Park

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# Mathis Park – Option 2



Mathis Park



Sonntag  
Recreation, LLC

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# Mathis Park – Option 2



Mathis Park



Sonntas  
Recreation, LLC

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# Mathis Park – Option 2



Mathis Park



Sonntag  
Recreation, LLC

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# Mathis Park



## Sold Separately

- Trail
- Irrigation replacement
- Shade structures Flatten large berms and other dirt work
- Turf replacement

*what's not included?*





Item	Cost	Funding Status
Tennis Court Resurfacing	\$33,620	Committed
Playground Replacements @ Pocket Parks	\$165,605	Committed
Pump Purchases	\$93,100	Committed
Synthetic Turf @ Pocket Park Replacements	\$74,850	Uncommitted
Mathis Park Playground Replacement	\$230,042	Uncommitted
Other items @ Mathis Park	\$350,000	Uncommitted
<b>Total Committed Funds</b>	<b>\$262,325</b>	
<b>Total Uncommitted Funds</b>	<b>\$654,892</b>	
<b>Annual Repair &amp; Replace Budget</b>	<b>\$1,023,071</b>	
<b>Remaining</b>	<b>\$105,854</b>	



# Fox Hollow Park Trail

Engineer Estimate  
\$132,475.00



# Legacy Park Trail

Engineer Estimate  
\$312,560.00



# Rock Sign Installation

Signs are approx. \$1,400 each  
Price includes installation

- Buckingham Park
- Boston Park
- Oldham Park
- Cambria Park
- Legacy Park
- Wild Rose Trailhead Park
- Caleb Park
- South Community Park



# Questions?





# SENSUS

**SHORTAGE**

- ▶ 5 Year upgrade plan beginning in 2018
  - ▶ 2018 -2021 Update any 505 MXU's and older meters. Goal to install minimum of 2000 radios before tower deployment
  - ▶ 2020 – late 2022 COVID shortages made meters and radios hard to acquire.
  - ▶ Currently only MXU's are backordered
- ▶ Today
  - ▶ 2,734 520M Radios installed out of approximately 7,200-meter accounts

40%



FixedBase Radio Read



FlexNet 520M Transmitter (MXU)



iPERL Meter



# Features and Benefits

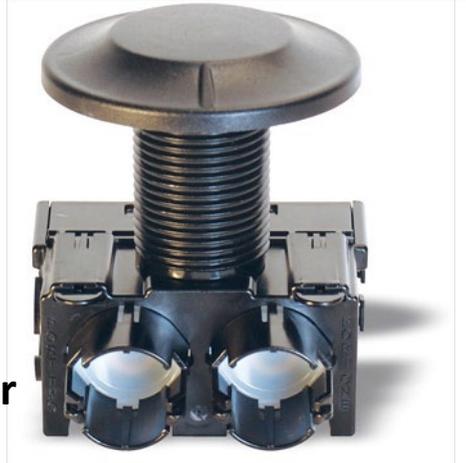


**iPERL Meter**



- ▶ Low Flow Performance (down to 0.03 GPM)
- ▶ 20 Year New Meter Accuracy Warranty
- ▶ 50% Less Head Loss per Meter
- ▶ No Moving Parts
- ▶ 45 Days of 1 Hour Data Logging

## FixedBase Radio Read



**520M Transmitter**

- ▶ 20 Year Battery Warranty
- ▶ 30-90 Seconds On Demand Read Response
- ▶ Transmits at Two Watts
- ▶ User Configurable Alarms
- ▶ Hourly Readings 6 times per day with History Stored
- ▶ Integrated Alarms
  - ▶ Leak Detection
  - ▶ Reverse Flow Detection
  - ▶ Broken Pipe Detection

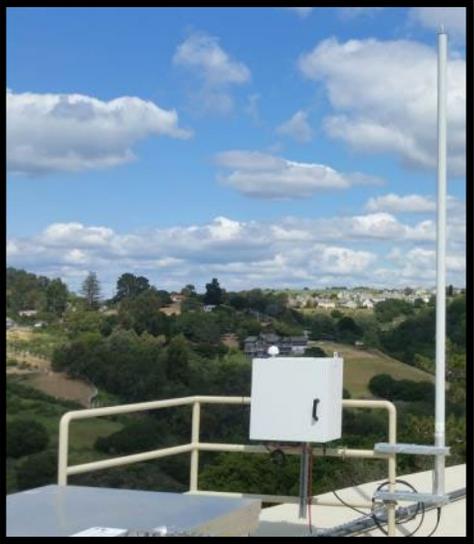
# FlexNet M400 Base station (Tower)

Only 2 Towers Needed for City Wide Coverage

- City Hall
- Gary Way Pump House



Rooftop Tower @ City Hall



Propagation coverage analysis

### FlexNet Design

Propagation Analysis

7893 - NORTH SALT LAKE CITY CORP-AM North Salt Lake, UT

RF Engineer: James Spangler  
Date: 08/05/2019

### Proposed Site Details

Total Site Locations: 2  
Total Base station Counts: 2  
M400B2 = 2

### Design Factors

Flex Net Version: V1  
Modulation: FSK13HR  
Endpoint Type: Water  
Smart point Location: Pit Set AL  
Attenuation: 10dB

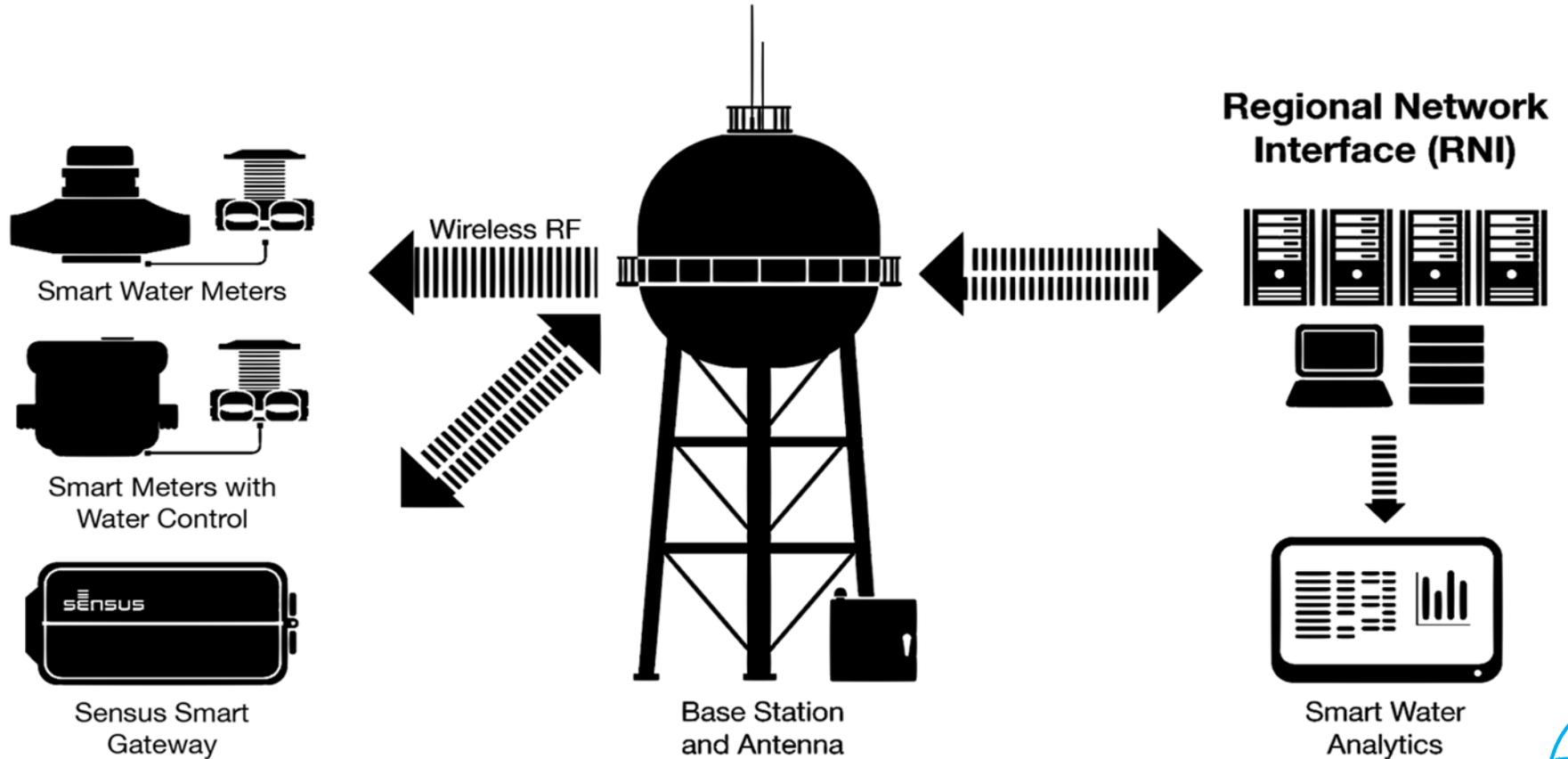
Category	Meters
Not Covered	6,216
Meters Read @ Coverage 85_Rate	6,132
Total Meters Analyzed	6,217

### LEGEND

- Area of Coverage
- Site Location
- Endpoint Location



# Overview of AMI Solution Technology



# Sensus Analytics – Customer Account

The screenshot displays the Sensus Analytics web interface. At the top, there is a navigation bar with the Sensus Analytics logo, a dropdown menu set to 'demo WATER', and a user profile for 'daniel.harris@sensus.com'. Below this is a filter bar showing dates '11/24/2015' and '12/01/2015', and a dropdown for 'Customer Name' set to 'Julie Lauterbach - 74120062'. A table below the filter bar contains account details:

Device Number	74120062	Account Number	16280
Device Type	Meter	Customer Name	Julie Lauterbach
Meter Type	Water	Parent	Unspecified
Radio ID	15307740	Location	66 Pershing St Demoville SA 96940
Status	Active		

Below the table is a navigation menu with options: Data, Alarms, Usage Profile, Watch Me, Map, Details, Commands, and Utility Defined Fields. The 'Data' section is active, showing a 'Data Source' dropdown set to 'Interval' and radio buttons for 'Chart' and 'Graph', with 'Graph' selected. A line graph displays data from 11-24 to 12-01. The y-axis ranges from 0 to 6. The x-axis shows dates from 11-24 to 12-01. Two red boxes highlight the timeline navigation controls at the bottom of the graph.

Account information is displayed

Pull down menu allows viewing in either interval or register

Screen is in graph mode: end user can select graph or chart; this graph shows hourly interval reads

End user can maneuver timelines with flexible gauges



# Customer Portal - Overview



Welcome, **MCALLISTER, JENNIFER & MATTHEW** | [Support](#) | [Pay Bill](#) | [English](#) ▼ | [Sign out](#)

Customer ▼ 45008001 Meter ▼ Culinary

Dashboard

Usage Details

Meters

Settings ▶

### Billing Cycle Usage



Culinary

**2,640 Gallons**  
used this billing cycle

### Billing Cycle Data

**Current billing cycle**  
Apr 1 2023 to date  
2,640 Gallons

**Previous billing cycle**  
Feb 28 2023 - Mar 31 2023  
5,760 Gallons

**One year ago**  
Apr 1 2022 - Apr 30 2022  
4,767 Gallons

Culinary

**2,640 Gallons**  
used this billing cycle

### Billing Cycle Threshold



Receive alerts when you use too much water during your billing cycle  
[Configure](#)

Culinary

Not configured

### Alerts

No alerts found.

Culinary

**0**  
Alerts in the past 60 days

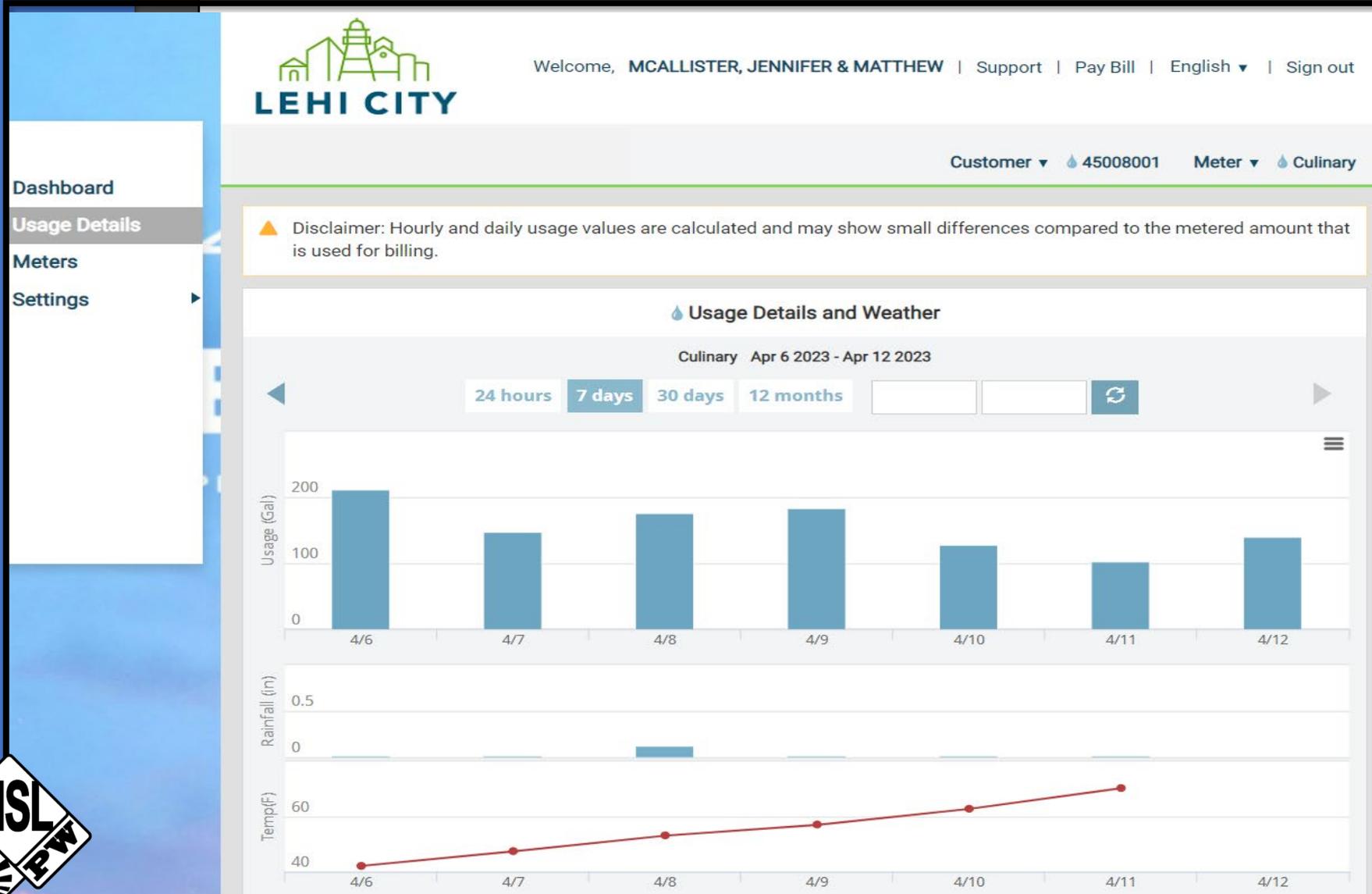
### Notifications

No notifications found.



# Customer Portal – Usage Monitoring

FixedBase Radio Read



## Benefits:

- ▶ Gives Customer Easy access to usage
- ▶ Helps customer understand spikes in usage
- ▶ Helps customer take charge of conservation
- ▶ Hourly, Daily, Monthly filters also available



# Customer Portal – Custom Alerts

**LEHI CITY** | Welcome, **MCALLISTER, JENNIFER & MATTHEW** | Support | Pay Bill | English | Sign out

Customer 45008001 | Meter Culinary

**Billing Cycle Usage Alert**  
Alert me when a meter is using more than a given amount in a billing cycle.

Meter	Alert me when usage exceeds	Enabled	Save
Meter #83040081 2661 W 610 N Average Use 0 Gal	Usage Gal	<input type="checkbox"/>	Save
Culinary 2661 W 610 N Lehi UT 84043 Average Use 5328 Gal	Usage Gal	<input type="checkbox"/>	Save

**Daily Usage Alert**  
Alert me when a meter is using more than a given amount in a day.

Meter	Alert me when usage exceeds	Enabled	Save
Meter #83040081 2661 W 610 N Average Use 0 Gal	Usage Gal	<input type="checkbox"/>	Save
Culinary 2661 W 610 N Lehi UT 84043 Average Use 172 Gal	Usage Gal	<input type="checkbox"/>	Save

**Multi-Day Alert**  
Monitor meter usage over 7 days.

Meter	Monitor usage over 7 days	Alert me when usage exceeds	Enabled	Save
Meter #83040081 2661 W 610 N Average Use 0 Gal over 7 days	Usage Gal	Usage Gal	<input type="checkbox"/>	Save

### Alerts (SMS & Email):

- ▶ Billing Cycle Usage
  - ▶ Alert threshold for billing cycle period
- ▶ Daily Usage
  - ▶ Alert threshold for 24-hour period
- ▶ Multiday Usage
  - ▶ Alert threshold for 7-Day period
- ▶ Vacation
  - ▶ Overrides normal alerts for a specific time period



# Questions?





FY24 PROJECTS  
CAPITAL FACILITIES PLAN



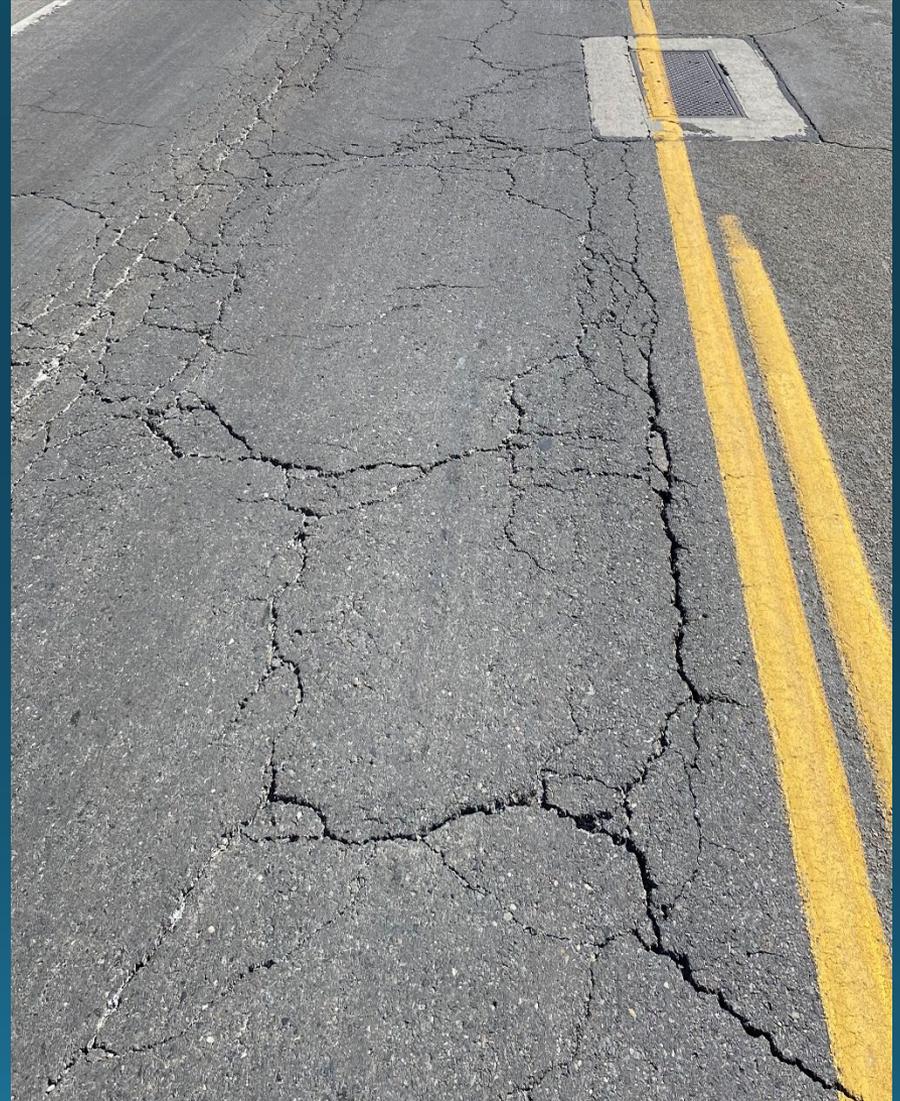
# PROPOSED FY24 CAPITAL FACILITIES PLAN

Project Description	Streets	Water	Storm Water	Other
400 West (Center to 500 N)	Street Reconstruction	Water Line Replacement		
Woodcrest Lane, Tanglewood Loop N, Sunflower Circle (Secondary Services)	Street Reconstruction	Secondary Water Line	<i>French Drain (spring)</i>	
Town Center Trail/North Park Village Water Line Replacement		Water Line Replacement		Asphalt Trail
Main Street East Side Sidewalk (I-15 to Pacific Ave)	New C&G & Sidewalk			
Signal Light at 400 West & 1100 North	New Signal at Intersection			
Upper Cynthia Way	Street Reconstruction	PRV replacement		
PRV Replacement		Location TBD		
4000 South	Street Reconstruction			
Concrete Boat Ramp				Boat Ramp

# 400 WEST STREET RECONSTRUCTION & WATER LINE REPLACEMENT CENTER TO 500 NORTH



# 400 WEST STREET RECONSTRUCTION



# WOODCREST LANE, TANGLEWOOD LOOP, AND SUNFLOWER CIRCLE



- New Secondary Water
- Full Asphalt Replacement
- French drain to collect springs in road if required

# WOODCREST LANE, TANGLEWOOD LOOP, AND SUNFLOWER CIRCLE



# NORTH PARK VILLAGE WATER LINE & TOWN CENTER / I-15 TRAIL

- New Water Line (City Crew)
- New Asphalt Trail



# TOWN CENTER I-15 TRAIL PROJECT GRANT PROJECT

Total Project Cost:	\$627,000
Recreational Trails Program (RTP) Grant:	\$60,000
Transportation Infrastructure Funding (TIF) Grant:	\$376,200
City Portion:	\$190,800

# MAIN STREET EAST SIDE SIDEWALK I-15 TO PACIFIC AVENUE



Complete road between existing curb & gutter locations, add missing sidewalk

520 LF of new curb & gutter

1200 LF of new sidewalk

# MAIN STREET EAST SIDE SIDEWALK

## I-15 TO PACIFIC AVE



# MAIN STREET EAST SIDE SIDEWALK I-15 TO PACIFIC AVE STP GRANT

Total Project Cost:	\$366,000
Surface Transportation (STP) Grant:	\$276,000
City Portion:	\$90,000

This work will be done in coordination with an STP grant for a street reconstruction of Main Street from Pacific Ave to 1000 North, FY25

# SIGNAL LIGHT

## 400 WEST & 1100 NORTH



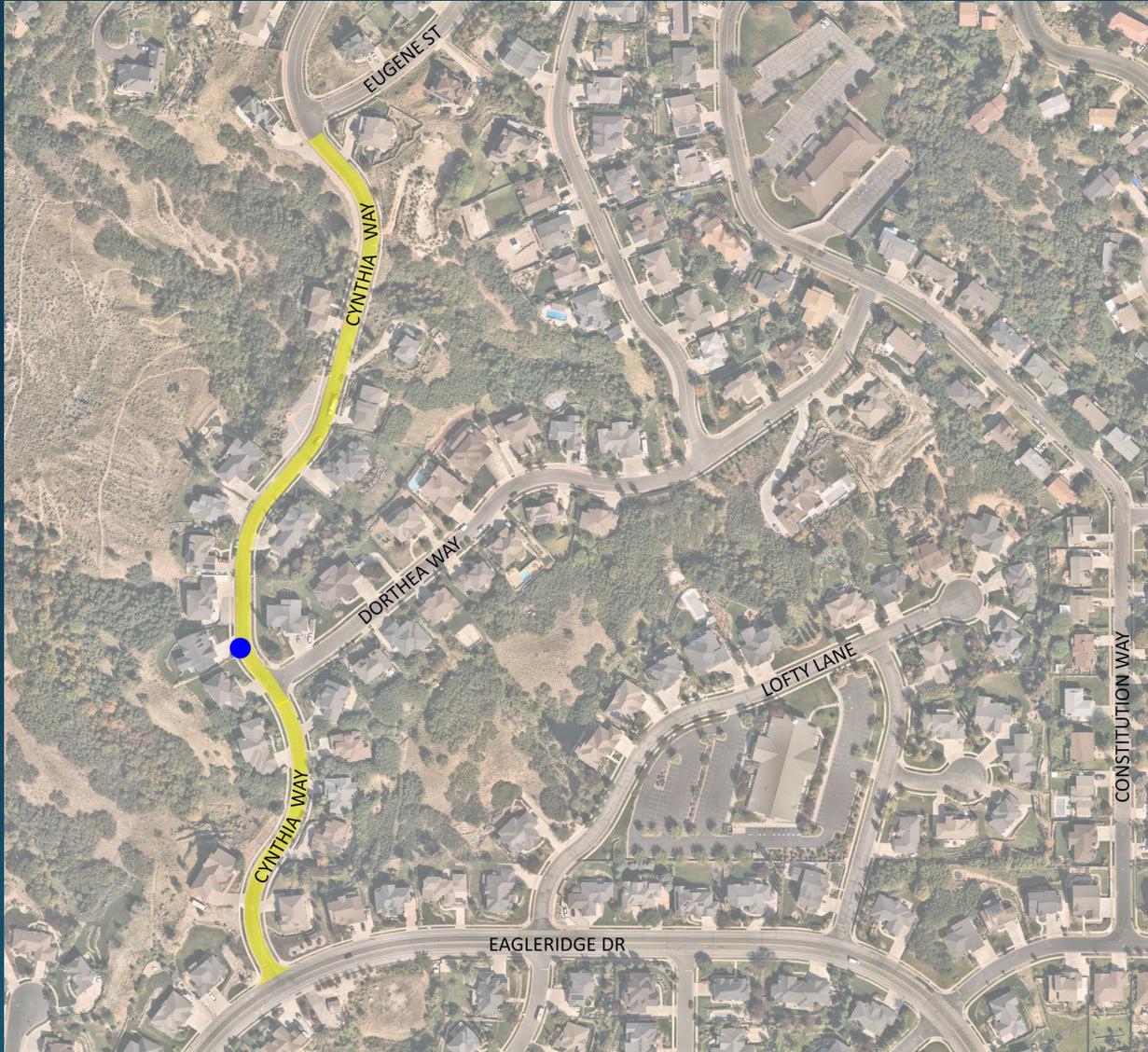
# SIGNAL LIGHT

## 400 WEST & 1100 NORTH



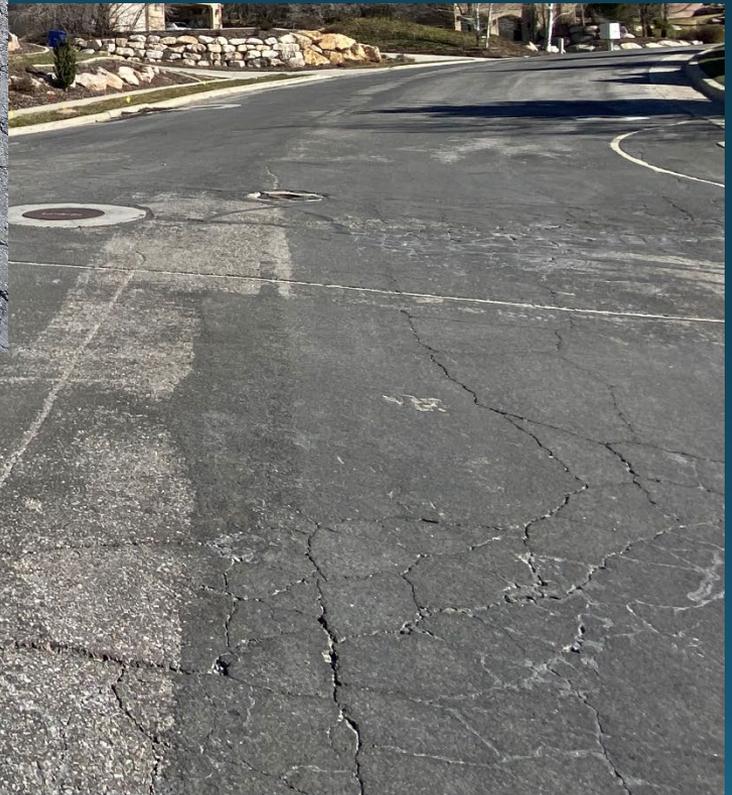
# UPPER CYNTHIA WAY

## Full Asphalt Replacement



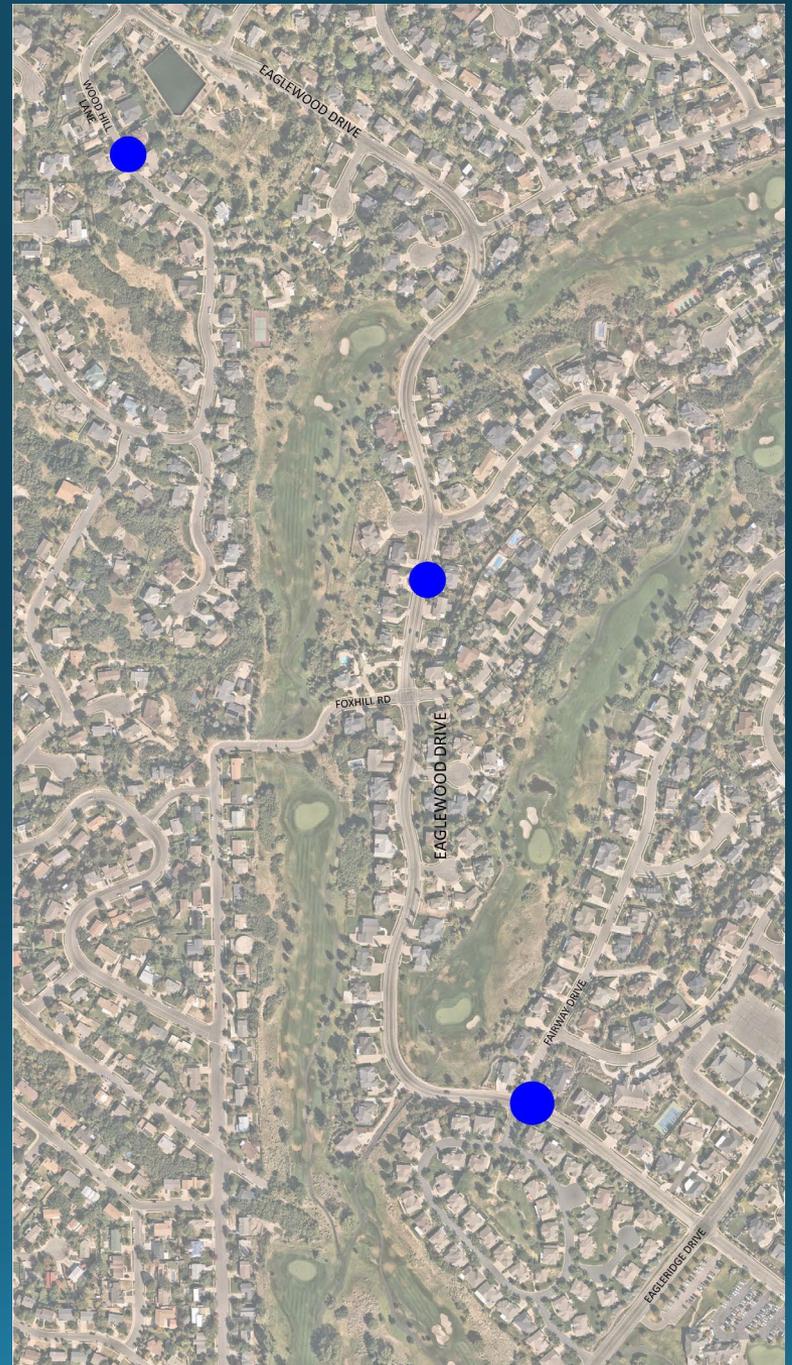
- Replace PRV
- Full Asphalt Replacement

# UPPER CYNTHIA WAY



# PRV REPLACEMENT

- Annual replacement program
- PRV's are selected to coordinate with street reconstructions
- Additional location based on “worst condition first” basis



# 4000 SOUTH

## Full Asphalt Replacement



# 4000 SOUTH



# 4000 SOUTH



# PORTER'S LANDING CONCRETE BOAT RAMP



# PORTER'S LANDING CONCRETE BOAT RAMP



# PORTER'S LANDING CONCRETE BOAT RAMP GRANT PROJECT

Total Project Cost:	\$141,750
Jordan River Commission Small Grant:	\$5,000
Recreation Restoration Infrastructure (RRI) Grant:	\$57,750
City Portion:	\$79,000



# PROPOSED FY24 CAPITAL FACILITIES PLAN

Project Description	Streets	Water	Storm Water	Other
Annual Street Preservations	\$620,000			
400 West (Center to 500 N)	\$1,500,000	\$1,260,000		
Woodcrest Lane, Tanglewood Loop N, Sunflower Cir (secondary water)	\$215,000	\$450,000	<i>French Drain (spring)</i>	
Town Center Trail/North Park Village Water Line Replacement		\$275,000		\$190,800
Main Street East Side Sidewalk (I-15 to Pacific Ave)	\$90,000			
Signal Light at 400 West & 1100 North	\$60,000			
Upper Cynthia Way	\$260,000	\$125,000		
PRV Replacement		\$125,000		
4000 South	\$100,000			
Concrete Boat Ramp				\$79,000
<b>Total Fiscal Year 2024</b>	<b>\$2,845,000</b>	<b>\$2,235,000</b>	<b>\$40,000</b>	<b>\$269,800</b>



FIVE YEAR  
CAPITAL FACILITIES PLAN

FY25	Streets	Water	Storm Drain
150 North Water Line Replacement	\$ 10,000.00	\$ 130,000.00	
850 N, 900 N, 950 N & Madsen Lane	\$ 250,000.00	\$ 370,000.00	
Coventry, Freedom Dr, Freedom Circle	\$ 250,000.00	\$ 560,000.00	\$ 300,000.00
900 N Water (Redwood to 400 W)	\$ 650,000.00	\$ 760,000.00	
PRV Vault & Valve Replacement		\$ 500,000.00	
Annual Street Preservation Projects	\$ 550,000.00		
Main Street Widening (Pacific to 1000 N)	\$ 267,298.00		
Elm Ave.	\$ 120,000.00		
Windsor Dr., Windsor Ct. and Ascot Dr.	\$ 180,000.00		
Cynthia Way	\$ 285,000.00		
Center Street south side sidewalk (Hwy89-Orch)			
Annual storm water improvements for CFP's			\$ 40,000.00
Totals FY25	<b>\$ 2,662,298.00</b>	<b>\$ 2,320,000.00</b>	<b>\$ 340,000.00</b>



FY26	Streets	Water	Storm Drain
US-89 Water Line - 71 N to Odell Lane		\$ 360,000.00	
Sec Water - Elk Hollow, Rosewd, Elk Hol Cir.	\$ 338,000.00	\$ 685,000.00	
Liberty & Bunker Hill	\$ 170,000.00	\$ 205,000.00	
David & Bernice	\$ 160,000.00	\$ 730,000.00	
Maple, 200 N,50 W, 300 N, 175 N & 125 W	\$ 245,000.00	\$ 325,000.00	
PRV Vault & Valve Replacement		\$ 125,000.00	
Annual Street Preservation Projects	\$ 550,000.00		
400 East & 500 East(Wildcat Way)	\$ 369,000.00		
Cutler (Fxboro-800 N)& Durham (York- Stonehenge)	\$ 387,000.00		
Foxhill (E-Wood to Gary), Foxhill Cir, Regency, Sable Cir, Woodview & Fairway (W. End)	\$ 214,000.00		\$ 260,000.00
Scenic Hills Overlay(Scenic Hills Cir. To Valley View)	\$ 230,000.00		
Annual storm water improvements for CFP's			\$ 40,000.00
Totals FY25	<b>\$ 2,663,000.00</b>	<b>\$ 2,430,000.00</b>	<b>\$ 300,000.00</b>

FY27	Streets	Water	Storm Drain
Raygene & Marialana	\$ 200,000.00	\$ 875,000.00	
Constitution Way & Independence Way	\$ 200,000.00	\$ 575,000.00	
Pacific & Overland (Pacific to Union) Water Line Repl.	\$ 477,000.00	\$ 287,500.00	
PRV Vault & Valve Replacement		\$ 250,000.00	
Tank Repairs		\$ 300,000.00	
Annual Street Preservation Projects	\$ 550,000.00		
Odell Lane & 100 N.	\$ 206,000.00		
Oakwood Dr (Oakview Ct to Lacey) & Oakview Ct.	\$ 350,000.00		
Main St (350 N to Pacific)	\$ 526,000.00		
Vista View Lane (Ridgetop to E-Ridge Dr.)& Country Ct	\$ 135,000.00		
Annual storm water improvements for CFP's			\$ 40,000.00
Pipe improvements David Way Canyon			\$ 430,000.00
<b>Totals FY25</b>	<b>\$ 2,644,000.00</b>	<b>\$ 2,287,500.00</b>	<b>\$ 470,000.00</b>



FY28	Streets	Water	Storm Drain
Gary Way Water Line Replacement	\$ 300,000.00	\$ 730,000.00	
200 North (Redwood Rd to 400 W), 700 W (Center to 200 N), 640 W & 60 N Water	\$ 1,075,000.00	\$ 1,535,000.00	
PRV Vault & Valve Replacement		\$ 150,000.00	
Annual Street Preservation Projects	\$ 550,000.00		
Eugene Street & Upper Lacey Way	\$ 420,000.00		
Bonded Matrix Overlay in Industrial Zome	\$ 350,000.00		
Annual storm water improvements for CFP's			\$ 40,000.00
Pipe for storm drain ditch west of 400 West			\$ 500,000.00
<b>Totals FY25</b>	<b>\$ 2,695,000.00</b>	<b>\$ 2,415,000.00</b>	<b>\$ 540,000.00</b>



QUESTIONS?

# City of North Salt Lake

North Salt Lake, Utah



## BUDGET FISCAL YEAR 2023-24 WORKING DRAFT

Prepared by:  
City of North Salt Lake  
Finance Department

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**GENERAL FUND - 10**  
**REVENUE AND EXPENDITURES**  
**ACTUAL, BUDGET, AND RECOMMENDED**

	<b>Actual FY 2022</b>	<b>Budget FY 2023</b>	<b>Projected FY 2023</b>	<b>Recommended Budget FY 2024</b>
<b>Revenues</b>				
Taxes:				
Property	\$ 3,102,100	\$ 3,014,900	\$ 3,133,200	\$ 3,242,000
Sales and use	6,331,800	6,391,000	6,500,000	6,760,000
Franchise	2,036,300	1,958,100	1,950,000	1,951,000
Licenses and permits	238,900	232,000	234,700	235,000
Intergovernmental revenues	2,715,400	2,625,900	2,782,200	31,000
Charges for services	642,500	818,800	671,400	805,600
Fines and forfeitures	291,400	350,000	325,000	350,000
Interest	24,600	79,800	90,000	90,000
Miscellaneous	39,800	52,000	48,500	52,000
<b>Total Revenues</b>	<b>15,422,800</b>	<b>15,522,500</b>	<b>15,735,000</b>	<b>13,516,600</b>
<b>Expenditures</b>				
General government:				
Legislative	204,100	278,200	270,500	301,200
Administrative	971,000	1,081,680	1,052,800	1,081,400
Buildings	101,100	147,000	126,700	127,200
Judicial	327,600	386,500	366,000	405,500
Total general government	1,603,800	1,893,380	1,816,000	1,915,300
Public safety:				
Police department	4,716,900	5,367,200	5,238,300	5,762,000
Fire department	1,550,300	1,738,100	1,722,100	1,775,000
Total public safety	6,267,200	7,105,300	6,960,400	7,537,000
Public works:				
Streets department	1,650,400	1,947,300	1,753,400	1,745,600
Engineering	288,800	267,400	122,200	128,100
Total public works	1,939,200	2,214,700	1,875,600	1,873,700
Community Development				
Planning and zoning	461,100	551,400	550,900	655,000
Building inspection	279,900	272,700	261,400	291,500
Total community development	741,000	824,100	812,300	946,500
Parks	960,100	1,332,000	1,163,100	1,374,300
<b>Total Expenditures</b>	<b>\$ 11,511,300</b>	<b>\$ 13,369,480</b>	<b>\$ 12,627,400</b>	<b>\$ 13,646,800</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<b>\$ 3,911,500</b>	<b>\$ 2,153,020</b>	<b>\$ 3,107,600</b>	<b>\$ (130,200)</b>
<b>Other Financing Sources (Uses)</b>				
Transfer in - RDA	100,400	103,900	125,050	131,000
Transfer in - road fund restricted cash	-	-	-	201,200
Transfer out - capital fund	(1,158,700)	(1,239,600)	(1,239,600)	-
Transfer out - road fund restricted cash	-	(1,154,330)	(1,154,300)	-
Transfer out - road fund unrestricted cash	(1,801,200)	(705,000)	(705,000)	(705,000)
Sale of capital assets	16,400	5,000	5,000	-
Contributions	20,500	25,000	7,000	25,000
<b>Total Other Financing Sources (Uses)</b>	<b>(2,822,600)</b>	<b>(2,965,030)</b>	<b>(2,961,850)</b>	<b>(347,800)</b>
Net Change in Fund Balance	\$ 1,088,900	\$ (812,010)	\$ 145,750	\$ (478,000)
<b>Fund Balance, Beginning</b>	<b>3,338,300</b>	<b>4,427,200</b>	<b>4,427,200</b>	<b>4,572,950</b>
<b>Fund Balance, Ending</b>	<b>\$ 4,427,200</b>	<b>\$ 3,615,190</b>	<b>\$ 4,572,950</b>	<b>\$ 4,094,950</b>

**REDEVELOPMENT AGENCY - 25**  
**REVENUE AND EXPENDITURES**  
**ACTUAL, BUDGET, PROJECTED AND RECOMMENDED**

	<b>Actual FY 2022</b>	<b>Budget FY 2023</b>	<b>Projected FY 2023</b>	<b>Recommended Budget FY 2024</b>
<b>Revenues</b>				
Taxes	\$ 2,009,700	\$ 2,078,200	\$ 2,495,000	\$ 2,619,800
Intergovernmental revenues	25,000	-	-	-
Interest	16,400	2,000	159,600	57,000
<b>Total Revenues</b>	<b>2,051,100</b>	<b>2,080,200</b>	<b>2,654,600</b>	<b>2,676,800</b>
<b>Expenditures</b>				
Community	\$ 1,231,500	\$ 4,189,700	\$ 1,146,700	\$ 1,145,200
Principal	305,000	285,000	285,000	295,000
Interest	68,300	87,300	87,300	78,800
Parks, recreation and public property	-	-	-	-
<b>Total Expenditures</b>	<b>1,604,800</b>	<b>4,562,000</b>	<b>1,519,000</b>	<b>1,519,000</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<b>446,300</b>	<b>(2,481,800)</b>	<b>1,135,600</b>	<b>1,157,800</b>
<b>Other Financing Sources (Uses)</b>				
Proceeds from borrowing	3,567,300	-	-	-
Transfer In	285,000	-	-	-
Transfer out	(281,200)	(301,000)	(346,800)	(730,000)
<b>Total Other Financing Sources (Uses)</b>	<b>3,571,100</b>	<b>(301,000)</b>	<b>(346,800)</b>	<b>(730,000)</b>
<b>Net Change in Fund Balance</b>	<b>\$ 4,017,400</b>	<b>\$ (2,782,800)</b>	<b>\$ 788,800</b>	<b>\$ 427,800</b>
<b>Fund Balance, Beginning</b>	<b>753,087</b>	<b>4,770,487</b>	<b>4,770,487</b>	<b>5,559,287</b>
<b>Fund Balance, Ending</b>	<b>\$ 4,770,487</b>	<b>\$ 1,987,687</b>	<b>\$ 5,559,287</b>	<b>\$ 5,987,087</b>

**HOUSING FUND - 27**  
**REVENUE AND EXPENDITURES**  
**ACTUAL, BUDGET, PROJECTED AND RECOMMENDED**

	<u>Actual FY 2022</u>	<u>Budget FY 2023</u>	<u>Projected FY 2023</u>	<u>Recommended Budget FY 2024</u>
<b>Revenues</b>				
Intergovernmental- grants	\$ (25,000)	\$ -	\$ -	\$ -
Interest	1,500	1,000	7,000	3,000
<b>Total Revenues</b>	<u>(23,500)</u>	<u>1,000</u>	<u>7,000</u>	<u>3,000</u>
<b>Expenditures</b>				
Community development	(22,500)	-	-	-
<b>Total Expenditures</b>	<u>(22,500)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<u>(1,000)</u>	<u>1,000</u>	<u>7,000</u>	<u>3,000</u>
<b>Other Financing Sources (Uses)</b>				
Transfer in	155,700	162,700	189,520	199,000
<b>Total Other Financing Sources (Uses)</b>	<u>155,700</u>	<u>162,700</u>	<u>189,520</u>	<u>199,000</u>
<b>Net Change in Fund Balance</b>	<u>\$ 154,700</u>	<u>\$ 163,700</u>	<u>\$ 196,520</u>	<u>\$ 202,000</u>
<b>Fund Balance, Beginning</b>	<u>305,600</u>	<u>460,300</u>	<u>460,300</u>	<u>656,820</u>
<b>Fund Balance, Ending</b>	<u>\$ 460,300</u>	<u>\$ 624,000</u>	<u>\$ 656,820</u>	<u>\$ 858,820</u>

**LOCAL BUILDING AUTHORITY - 28**  
**REVENUE AND EXPENDITURES**  
**ACTUAL, BUDGET, PROJECTED AND RECOMMENDED**

	<b>Actual FY 2022</b>	<b>Budget FY 2023</b>	<b>Projected FY 2023</b>	<b>Recommended Budget FY 2024</b>
<b>Revenues</b>				
Rent	\$ 89,900	\$ 89,800	\$ 89,800	\$ 89,800
Interest	300	500	3,500	500
<b>Total Revenues</b>	<b>90,200</b>	<b>90,300</b>	<b>93,300</b>	<b>90,300</b>
<b>Expenditures</b>				
Property rental	33,100	38,500	34,365	38,500
Parks, recreation and public property	374,600	-	900	-
Debt service:				
Principal	98,000	101,000	101,000	105,000
Interest	21,300	21,200	21,200	15,062
<b>Total Expenditures</b>	<b>\$ 527,000</b>	<b>\$ 160,700</b>	<b>\$ 157,465</b>	<b>\$ 158,562</b>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<b>\$ (436,800)</b>	<b>\$ (70,400)</b>	<b>\$ (64,165)</b>	<b>\$ (68,262)</b>
<b>Other Financing Sources (Uses)</b>				
Transfer in	505,000	100,000	100,000	100,000
<b>Total Other Financing Sources (Uses)</b>	<b>505,000</b>	<b>100,000</b>	<b>100,000</b>	<b>100,000</b>
<b>Net Change in Fund Balance</b>	<b>\$ 68,200</b>	<b>\$ 29,600</b>	<b>\$ 35,835</b>	<b>\$ 31,738</b>
<b>Fund Balance, Beginning</b>	<b>83,500</b>	<b>151,700</b>	<b>151,700</b>	<b>187,535</b>
<b>Fund Balance, Ending</b>	<b>\$ 151,700</b>	<b>\$ 181,300</b>	<b>\$ 187,535</b>	<b>\$ 219,273</b>

**DEBT SERVICE - 32**  
**REVENUE AND EXPENDITURES**  
**ACTUAL, BUDGET, PROJECTED AND RECOMMENDED**

	<b>Actual FY 2022</b>	<b>Budget FY 2023</b>	<b>Projected FY 2023</b>	<b>Recommended Budget FY 2024</b>
<b>Revenues</b>				
Sales taxes - RAP	\$ 618,200	\$ 588,700	\$ 667,700	\$ 695,000
Interest	2,400	361,400	350,000	300,000
<b>Total Revenues</b>	<u>620,600</u>	<u>950,100</u>	<u>1,017,700</u>	<u>995,000</u>
<b>Expenditures</b>				
Principal	220,000	967,000	967,000	970,000
Interest	40,000	520,200	520,200	432,200
<b>Total Expenditures</b>	<u>\$ 260,000</u>	<u>\$ 1,487,200</u>	<u>\$ 1,487,200</u>	<u>\$ 1,402,200</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<u>\$ 360,600</u>	<u>\$ (537,100)</u>	<u>\$ (469,500)</u>	<u>\$ (407,200)</u>
<b>Other Financing Sources (Uses)</b>				
Proceeds from borrowing	-	16,692,000	16,692,000	-
Transfer in	-	700,000	700,000	400,000
Transfer out	(360,000)	(1,300,000)	(300,000)	(5,100,000)
<b>Total Other Financing Sources (Uses)</b>	<u>(360,000)</u>	<u>16,092,000</u>	<u>17,092,000</u>	<u>(4,700,000)</u>
<b>Net Change in Fund Balance</b>	<u>\$ 600</u>	<u>\$ 15,554,900</u>	<u>\$ 16,622,500</u>	<u>\$ (5,107,200)</u>
<b>Fund Balance, Beginning</b>	<u>524,200</u>	<u>524,800</u>	<u>524,800</u>	<u>17,147,300</u>
<b>Fund Balance, Ending</b>	<u>\$ 524,800</u>	<u>\$ 16,079,700</u>	<u>\$ 17,147,300</u>	<u>\$ 12,040,100</u>

**CAPITAL PROJECT FUND - 40**  
**REVENUE AND EXPENDITURES**  
**ACTUAL, BUDGET, PROJECTED AND RECOMMENDED**

	<u>Actual FY 2022</u>	<u>Budget FY 2023</u>	<u>Projected FY 2023</u>	<u>Recommended Budget FY 2024</u>
<b>Revenues</b>				
Interest	\$ 23,600	\$ 132,000	\$ 150,000	\$ 132,000
<b>Total Revenues</b>	<u>23,600</u>	<u>132,000</u>	<u>150,000</u>	<u>132,000</u>
<b>Expenditures</b>				
General government - projects	51,300	406,600	65,000	-
<b>Total Expenditures</b>	<u>\$ 51,300</u>	<u>\$ 406,600</u>	<u>\$ 65,000</u>	<u>\$ -</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<u>\$ (27,700)</u>	<u>\$ (274,600)</u>	<u>\$ 85,000</u>	<u>\$ 132,000</u>
<b>Other Financing Sources (Uses)</b>				
Transfer in	1,258,700	1,350,205	1,239,600	11,000
<b>Total Other Financing Sources (Uses)</b>	<u>1,258,700</u>	<u>759,905</u>	<u>649,322</u>	<u>11,000</u>
<b>Net Change in Fund Balance</b>	<u>\$ 1,231,000</u>	<u>\$ 485,305</u>	<u>\$ 734,322</u>	<u>\$ 143,000</u>
<b>Fund Balance, Beginning</b>	<u>5,865,075</u>	<u>7,096,075</u>	<u>7,096,075</u>	<u>7,830,397</u>
<b>Fund Balance, Ending</b>	<u>\$ 7,096,075</u>	<u>\$ 7,581,380</u>	<u>\$ 7,830,397</u>	<u>\$ 7,973,397</u>
Due From Golf Fund				(2,921,231)

**PARK CAPITAL FUND - 41**  
**REVENUE AND EXPENDITURES**  
**ACTUAL, BUDGET, PROJECTED AND RECOMMENDED**

	<u>Actual</u> <u>FY 2022</u>	<u>Budget</u> <u>FY 2023</u>	<u>Projected</u> <u>FY 2023</u>	<u>Recommended</u> <u>Budget FY 2024</u>
<b>Revenues</b>				
Impact fees	\$ 164,200	\$ 87,000	\$ 87,000	\$ 96,600
Intergovernmental- grants	-	-	-	498,950
Interest	6,100	2,900	27,000	4,500
Miscellaneous	14,000	-	-	-
<b>Total Revenues</b>	<u>184,300</u>	<u>89,900</u>	<u>114,000</u>	<u>600,050</u>
<b>Expenditures</b>				
Parks and recreation	<u>31,600</u>	<u>2,613,300</u>	<u>\$ 1,275,000</u>	<u>\$ 5,768,750</u>
<b>Total Expenditures</b>	<u>\$ 31,600</u>	<u>\$ 2,613,300</u>	<u>\$ 1,275,000</u>	<u>\$ 5,768,750</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<u>\$ 152,700</u>	<u>\$(2,523,400)</u>	<u>\$ (1,161,000)</u>	<u>\$ (5,168,700)</u>
<b>Other Financing Sources (Uses)</b>				
Transfer in	360,000	1,890,278	1,890,278	5,100,000
Transfer out	<u>(765,000)</u>	<u>(800,000)</u>	<u>(99,996)</u>	<u>(100,000)</u>
<b>Total Other Financing Sources (Uses)</b>	<u>(405,000)</u>	<u>1,090,278</u>	<u>1,790,282</u>	<u>5,000,000</u>
<b>Net Change in Fund Balance</b>	<u>\$ (252,300)</u>	<u>\$(1,433,122)</u>	<u>\$ 629,282</u>	<u>\$ (168,700)</u>
<b>Fund Balance, Beginning</b>	<u>1,940,200</u>	<u>1,687,900</u>	<u>1,687,900</u>	<u>2,317,182</u>
<b>Fund Balance, Ending</b>	<u>\$ 1,687,900</u>	<u>\$ 254,778</u>	<u>\$ 2,317,182</u>	<u>\$ 2,148,482</u>

**PARK CAPITAL FUND**  
**CAPITAL PROJECT SCHEDULE**  
**REVENUE AND EXPENDITURES**

<b>FISCAL YEAR</b>		<b>Other Unrestricted</b>	<b>Restricted Cash - Impact Fee/Grant</b>	<b>Total</b>
FY 2023	BEGINNING CASH	\$ 930,894	\$ 757,055	\$ 1,687,949
	REVENUES			
	IMPACT FEE REVENUE	-	87,000	87,000
	INTEREST REVENUE	500	2,400	2,900
	TRANSFER IN CAPITAL PROJECTS FUND	590,278		590,278
	TRANSFER IN RAP TAX DEBT SERVICE FUND	1,300,000	-	1,300,000
		<u>1,890,778</u>	<u>89,400</u>	<u>1,980,178</u>
	PROJECT			
	FOXBORO PARK TRAIL	181,718	-	181,718
	LEGACY PARK TRAIL	408,560	-	408,560
	HATCH PARK	1,000,000	-	1,000,000
	REPAIR AND REPLACEMENT	1,023,072		1,023,072
	TRANSFER OUT HATCH PARK DEBT SERVICE		700,000	700,000
	TRANSFER OUT LOCAL BUILDING AUTHORITY	-	100,000	100,000
		<u>2,613,350</u>	<u>800,000</u>	<u>3,413,350</u>
	ENDING CASH	\$ 208,322	\$ 46,455	\$ 254,777
FY 2024	BEGINNING CASH	\$ 208,322	\$ 46,455	\$ 254,777
	REVENUES			
	GRANT REVENUES	-	498,950	498,950
	IMPACT FEE REVENUE	-	96,600	96,600
	INTEREST REVENUE	1,500	3,000	4,500
	TRANSFER IN RAP TAX DEBT SERVICE FUND	5,100,000	-	5,100,000
		<u>5,101,500</u>	<u>598,550</u>	<u>5,700,050</u>
	PROJECT			
	TOWN CENTER I-15 TRAIL	190,800	436,200	627,000
	HATCH PARK	5,000,000		5,000,000
	CONCRETE BOAT RAMP	79,000	62,750	141,750
	REPAIR AND REPLACEMENT	-	-	-
	TRANSFER OUT LOCAL BUILDING AUTHORITY	-	100,000	100,000
		<u>5,269,800</u>	<u>598,950</u>	<u>5,868,750</u>
	ENDING CASH	\$ 40,022	\$ 46,055	\$ 86,077
FY 2025	BEGINNING CASH	\$ 40,022	\$ 46,055	\$ 86,077
	REVENUES			
	IMPACT FEE REVENUE	-	250,000	250,000
	INTEREST REVENUE	1,500	2,000	3,500
	TRANSFER IN RAP TAX DEBT SERVICE FUND	10,692,000	-	10,692,000
		<u>10,693,500</u>	<u>252,000</u>	<u>10,945,500</u>
	PROJECT			
	REPAIR AND REPLACEMENT	-	-	-
	HATCH PARK	10,692,000		10,692,000
	TRANSFER OUT LOCAL BUILDING AUTHORITY	-	100,000	100,000
		<u>10,692,000</u>	<u>100,000</u>	<u>10,792,000</u>
	ENDING CASH	\$ 41,522	\$ 198,055	\$ 239,577

FY 2026	BEGINNING CASH	\$	41,522	\$	198,055	\$	239,577
	REVENUES						
	IMPACT FEE REVENUE		-		250,000		250,000
	INTEREST REVENUE		1,500		2,000		3,500
	TRANSFER IN RAP TAX DEBT SERVICE FUND		300,000		-		300,000
			<u>301,500</u>		<u>252,000</u>		<u>553,500</u>
	PROJECT						
	REPAIR AND REPLACEMENT		300,000		-		300,000
	TRANSFER OUT LOCAL BUILDING AUTHORITY		-		100,000		100,000
			<u>300,000</u>		<u>100,000</u>		<u>400,000</u>
	ENDING CASH	\$	43,022	\$	350,055	\$	393,077
<hr/>							
FY 2027	BEGINNING CASH	\$	43,022	\$	350,055	\$	393,077
	REVENUES						
	IMPACT FEE REVENUE		-		200,000		200,000
	INTEREST REVENUE		1,500		2,000		3,500
	TRANSFER IN RAP TAX DEBT SERVICE FUND		300,000		-		300,000
			<u>301,500</u>		<u>202,000</u>		<u>503,500</u>
	PROJECT						
	REPAIR AND REPLACEMENT		300,000		-		300,000
	TRANSFER OUT LOCAL BUILDING AUTHORITY		-		-		-
			<u>300,000</u>		<u>-</u>		<u>300,000</u>
	ENDING CASH	\$	44,522	\$	552,055	\$	596,577

**PUBLIC SAFETY FUND - 43**  
**REVENUE AND EXPENDITURES**  
**ACTUAL, BUDGET, PROJECTED AND RECOMMENDED**

	<u>Actual FY 2022</u>	<u>Budget FY 2023</u>	<u>Projected FY 2023</u>	<u>Recommended Budget FY 2024</u>
<b>Revenues</b>				
Impact fees	\$ 26,700	\$ 110,600	\$ 1,250	\$ 11,025
Interest	1,600	1,000	2,500	-
<b>Total Revenues</b>	<u>28,300</u>	<u>111,600</u>	<u>3,750</u>	<u>11,025</u>
<b>Other Financing Sources (Uses)</b>				
Transfer out-	<u>(100,000)</u>	<u>(110,600)</u>	<u>(3,750)</u>	<u>(11,025)</u>
<b>Total Other Financing Sources (Uses)</b>	<u>(100,000)</u>	<u>(110,600)</u>	<u>(3,750)</u>	<u>(11,025)</u>
<b>Net Change in Fund Balance</b>	<u>\$ (71,700)</u>	<u>\$ 1,000</u>	<u>\$ -</u>	<u>\$ -</u>
<b>Fund Balance, Beginning</b>	<u>221,475</u>	<u>149,775</u>	<u>149,775</u>	<u>149,775</u>
<b>Fund Balance, Ending</b>	<u>\$ 149,775</u>	<u>\$ 150,775</u>	<u>\$ 149,775</u>	<u>\$ 149,775</u>

**ROAD CAPITAL FUND - 44**  
**REVENUE AND EXPENDITURES**  
**ACTUAL, BUDGET, PROJECTED AND RECOMMENDED**

	<u>Actual FY 2022</u>	<u>Budget FY 2023</u>	<u>Projected FY 2023</u>	<u>Recommended Budget FY 2024</u>
<b>Revenues</b>				
Impact fees	\$ 212,700	\$ 61,600	\$ 61,600	\$ 81,630
Restricted tax revenue	1,096,200	1,154,300	1,154,300	1,554,600
Intergovernmental- grants	1,600,600	2,627,700	1,080,000	552,000
Interest	24,200	125,500	125,500	125,500
<b>Total Revenues</b>	<u>2,933,700</u>	<u>3,969,100</u>	<u>2,421,400</u>	<u>2,313,730</u>
<b>Expenditures</b>				
Highways and streets - projects	3,430,300	11,058,100	\$ 6,526,300	3,472,000
<b>Total Expenditures</b>	<u>\$3,430,300</u>	<u>\$ 11,058,100</u>	<u>\$ 6,526,300</u>	<u>\$ 3,472,000</u>
<b>Excess (Deficiency) of Revenues Over (Under) Expenditures</b>	<u>\$ (496,600)</u>	<u>\$ (7,089,000)</u>	<u>\$ (4,104,900)</u>	<u>\$ (1,158,270)</u>
<b>Other Financing Sources (Uses)</b>				
Transfer Out	-	-	-	(201,200)
Transfer-in unrestricted	705,000	705,000	705,000	705,000
<b>Total Other Financing Sources (Uses)</b>	<u>705,000</u>	<u>705,000</u>	<u>705,000</u>	<u>503,800</u>
<b>Net Change in Fund Balance</b>	<u>\$ 208,400</u>	<u>\$ (6,384,000)</u>	<u>\$ (3,399,900)</u>	<u>\$ (654,470)</u>
<b>Fund Balance, Beginning</b>	<u>5,499,101</u>	<u>5,707,501</u>	<u>5,707,501</u>	<u>2,307,601</u>
<b>Fund Balance, Ending</b>	<u>\$5,707,501</u>	<u>\$ (676,499)</u>	<u>\$ 2,307,601</u>	<u>\$ 1,653,131</u>

FISCAL YEAR	ROAD CAPITAL PROJECTS	BEGINNING UNRESTRICTED CASH	TRANS TAX REVENUE	CROAD TAX REVENUE	RESTRICTED CASH-IMPACT FEE	ONE TIME GRANTS	TOTAL
FY 2023	BEGINNING CASH	\$ 4,675,089	\$ 747,079	\$ 221,549	\$ 2,848,589	\$ -	\$ 8,492,306
	REVENUES						
	IMPACT FEE REVENUE	-	-	-	61,600	-	61,600
	GRANTS & CONTRIBUTIONS	-	-	-	-	3,025,339	3,025,339
	INTEREST REVENUE	70,500	-	-	55,000	-	125,500
	TRANSFER IN FROM GENERAL FUND - TRANSPORTATION TAX	-	657,969	496,362	-	-	1,154,331
	TRANSFER IN FROM GENERAL FUND - UNRESTRICTED CASH	705,000	-	-	-	-	705,000
	TOTAL REVENUE	775,500	657,969	496,362	116,600	3,025,339	5,071,770
	PROJECTS						
	ANNUAL STREET PRESERVATION	-	525,000	-	-	-	525,000
	190 EAST RECONSTRUCT	-	-	22,000	-	-	22,000
	NSL CITY CENTER 25 EAST-REIMB	-	-	-	42,515	-	42,515
	MAIN ST (I-15 TO 1000 N)	19,000	1,000	-	-	-	20,000
	EAGLEWOOD LOOP SO ROCKWOOD	130,775	74,202	-	-	-	204,977
	75 E, 125 E & 175 E RECONSTRUCT	-	-	262,926	-	-	262,926
	LACEY WAY (MARIA, GARY, NANCY)	482,530	25,396	-	-	-	507,926
	EAGLEWOOD DR(ORCH- EAGLERIDGE)	837,050	-	-	-	-	837,050
	NORTH FRONTAGE ROAD (WILSON)	-	-	146,000	-	-	146,000
	RECONSTRUCT US 89 TO CTR	-	-	144,800	-	-	144,800
	400 WEST STR RECONSTRUCTION	580,000	507,500	-	362,500	-	1,450,000
	EAGLERIDGE DR OVERLAY	499,926	-	-	-	-	499,926
	AUDIO PEDESTRIAN SIGNAL	10,000	-	-	-	-	10,000
	475 N & CLOVERDALE	218,500	11,500	-	-	-	230,000
	MTNVIEW/SKYVIEW/WILDFLOWER/SEG	218,500	11,500	-	-	-	230,000
	PRKWY DR/CANYON LN/GLPASS/RID	285,000	15,000	-	-	-	300,000
	SIDER DR/175 N/550 E/575 E	313,500	16,500	-	-	-	330,000
	BUS SHELTERS	-	-	16,160	-	64,640	80,800
	1100 NO RR CROSS WIDEN (60-80)	-	-	-	220,741	-	220,741
	1100 NORTH BRIDGE	-	-	-	1,870,942	2,701,458	4,572,400
	TREE PLANTING CTR ST PH 1	-	-	-	75,000	-	75,000
	REDWOOD RD SIDEWALK - WEST CONN	95,884	-	-	-	259,241	355,125
	TOTAL EXPENDITURES	3,690,665	1,187,598	591,886	2,571,698	3,025,339	11,067,186
	ENDING CASH	\$ 1,759,924	\$ 217,450	\$ 126,025	\$ 393,491	\$ -	\$ 2,496,890

FISCAL YEAR	ROAD CAPITAL PROJECTS	BEGINNING UNRESTRICTED CASH	TRANS TAX REVENUE	CROAD TAX REVENUE	RESTRICTED CASH-IMPACT FEE	ONE TIME GRANTS	TOTAL
FY 2024	BEGINNING CASH	\$ 1,759,924	\$ 217,450	\$ 126,025.33	\$ 393,491	\$ -	\$ 2,496,890
	REVENUES						
	IMPACT FEE REVENUE	-	-	-	81,630	-	81,630
	GRANTS & CONTRIBUTIONS	-	-	-	-	552,000	552,000
	INTEREST REVENUE	-	70,500	-	55,000	-	125,500
	TRANSPORTATION TAXES	-	668,750	885,800	-	-	1,554,550
	TRANSFER IN FROM GENERAL FUND - UNRESTRICTED CASH	705,000	-	-	-	-	705,000
	TOTAL REVENUE	705,000	739,250	885,800	136,630	552,000	3,018,680
	PROJECTS						
	ANNUAL STREET PRESERVATION PROJECTS	-	133,175	486,825	-	-	620,000
	MAIN ST (I-15 TO 1000 N)	90,000	-	-	-	276,000	366,000
	400 W CENTER TO 500	600,000	-	525,000	375,000	-	1,500,000
	WDCREST, TNGLE, SUNFLW	215,000	-	-	-	-	215,000
	4000 SOUTH	100,000	-	-	-	-	100,000
	UPPER CYNTHIA	260,000	-	-	-	-	260,000
	SIGNAL 400 W & 1100 N	60,000	-	-	-	276,000	336,000
	TREE PLANTING CTR ST PH 1	-	-	-	75,000	-	75,000
	TOTAL EXPENDITURES	1,325,000	133,175	1,011,825	450,000	552,000	3,472,000
	ENDING CASH	\$ 1,139,924	\$ 823,525	\$ -	\$ 80,121	\$ -	\$ 2,043,570

FISCAL YEAR	ROAD CAPITAL PROJECTS	BEGINNING UNRESTRICTED CASH	TRANS TAX REVENUE	CROAD TAX REVENUE	RESTRICTED CASH-IMPACT FEE	ONE TIME GRANTS	TOTAL
FY 2025	BEGINNING CASH	\$ 1,139,924	\$ 823,525	\$ -	\$ 80,121	\$ -	\$ 2,043,570
	REVENUES						
	IMPACT FEE REVENUE	-	-	-	200,000	-	200,000
	GRANTS & CONTRIBUTIONS	-	-	-	-	-	-
	TRANSPORTATION TAXES	-	688,800	912,400	-	-	1,601,200
	TRANSFER IN FROM GENERAL FUND - UNRESTRICTED CASH	700,000	-	-	-	-	700,000
	TOTAL REVENUE	700,000	688,800	912,400	200,000	-	2,501,200
	PROJECTS						
	ANNUAL STREET PRESERVATION PROJECTS	-	47,600	502,400	-	-	550,000
	MAIN STREET WIDENING (PACIFIC TO 1000 N)	67,298	-	-	200,000	-	267,298
	150 NORTH RECONSTRUCTION	-	-	110,000	-	-	110,000
	850 N, 900 N, 950 N & MADSEN LANE	250,000	-	-	-	-	250,000
	COVENTRY, FREEDOM DR, FREEDOM CIR	-	250,000	-	-	-	250,000
	900 NORTH (REDWOOD RD TO 400 W)	585,000	-	-	65,000	-	650,000
	ELM AVE	-	-	120,000	-	-	120,000
	WINDSOR DR, WINDSOR CT, ASCOT DR	-	-	180,000	-	-	180,000
	CYNTHIA WAY	-	285,000	-	-	-	285,000
	TOTAL EXPENDITURES	902,298	582,600	912,400	265,000	-	2,662,298
	ENDING CASH	\$ 937,626	\$ 929,725	\$ -	\$ 15,121	\$ -	\$ 1,882,472

FISCAL YEAR	ROAD CAPITAL PROJECTS	BEGINNING UNRESTRICTED CASH	TRANS TAX REVENUE	CROAD TAX REVENUE	RESTRICTED CASH-IMPACT FEE	ONE TIME GRANTS	TOTAL
FY 2026							
	BEGINNING CASH	\$ 937,626	\$ 929,725	\$ -	\$ 15,121	\$ -	\$ 1,882,471
	REVENUES						
	IMPACT FEE REVENUE	-	-	-	200,000	-	200,000
	TRANSPORTATION TAXES	-	709,500	939,800	-	-	1,649,300
	TRANSFER IN FROM GENERAL FUND - UNRESTRICTED CASH	700,000	-	-	-	-	700,000
	TOTAL REVENUE	700,000	709,500	939,800	200,000	-	2,549,300
	PROJECTS						
	ANNUAL STREET PRESERVATION PROJECTS	-	85,200	464,800	-	-	550,000
	ELK HOLLOW, ROSEWOOD, ELK HOLLOW CIR	-	338,000	-	-	-	338,000
	LIBERTY & BUNKER HILL	170,000	-	-	-	-	170,000
	DAVID & BERNICE	160,000	-	-	-	-	160,000
	MAPLE, 200 N,50 W, 300 N, 175 N & 125 W	-	-	245,000	-	-	245,000
	400 E & 500 E (WILDCAT WAY)	-	369,000	-	-	-	369,000
	CUTLER (FOXBORO - 800 N) & DURHAM (YORK TO STONEHENGE)	387,000	-	-	-	-	387,000
	FOXHILL, FXHIL CIR, REGENCY, SABLE CIR, WOODVIEW & FAIRWAY (W. I	214,000	-	-	-	-	214,000
	SCENIC HILLS OVERLAY (SCENIC HILLS CIR TO VALLEY VIEW)	-	-	230,000	-	-	230,000
	TOTAL EXPENDITURES	931,000	792,200	939,800	-	-	2,663,000
	ENDING CASH	\$ 706,626	\$ 847,025	\$ -	\$ 215,121	\$ -	\$ 1,768,771

FISCAL YEAR	ROAD CAPITAL PROJECTS	BEGINNING UNRESTRICTED CASH	TRANS TAX REVENUE	CROAD TAX REVENUE	RESTRICTED CASH-IMPACT FEE	ONE TIME GRANTS	TOTAL
FY 2027							
	BEGINNING CASH	\$ 706,626	\$ 847,025	\$ -	\$ 215,121	\$ -	\$ 1,768,771
	REVENUES						
	IMPACT FEE REVENUE	-	-	-	200,000	-	200,000
	GRANTS & CONTRIBUTIONS	-	-	-	-	-	-
	TRANSPORTATION TAXES	-	730,800	968,000	-	-	1,698,800
	TRANSFER IN FROM GENERAL FUND - UNRESTRICTED CASH	700,000	-	-	-	-	700,000
	TOTAL REVENUE	700,000	730,800	968,000	200,000	-	2,598,800
	PROJECTS						
	ANNUAL STREET PRESERVATION PROJECTS	-	-	550,000	-	-	550,000
	RAYGENE & MARIALANA	-	200,000	-	-	-	200,000
	CONSTITUTION & INDEPENDENCE	-	200,000	-	-	-	200,000
	OVERLAND DR (PACIFIC TO 1000 N) , PACIFIC & UNION	-	400,000	-	77,000	-	477,000
	ODELL LANE & 100 N	-	-	206,000	-	-	206,000
	OAKWOOD DR (OAKVIEW CT TO LACEY) & OAKVIEW CT	-	138,000	212,000	-	-	350,000
	MAIN ST (350 N TO PACIFIC)	526,000	-	-	-	-	526,000
	VISTA VIEW (RDGTP TO E-RIDGE DR) & COUNTRY CT	-	135,000	-	-	-	135,000
	TOTAL EXPENDITURES	526,000	1,073,000	968,000	77,000	-	2,644,000
	ENDING CASH	\$ 880,626	\$ 504,825	\$ -	\$ 338,121	\$ -	\$ 1,723,571

FISCAL YEAR	ROAD CAPITAL PROJECTS	BEGINNING UNRESTRICTED CASH	TRANS TAX REVENUE	CROAD TAX REVENUE	RESTRICTED CASH-IMPACT FEE	ONE TIME GRANTS	TOTAL
FY 2028							
	BEGINNING CASH	\$ 880,626	\$ 504,825	\$ -	\$ 338,121	\$ -	\$ 1,723,571
	REVENUES						
	IMPACT FEE REVENUE	-	-	-	200,000	-	200,000
	GRANTS & CONTRIBUTIONS	-	-	-	-	-	-
	TRANSPORTATION TAXES	-	752,700	997,000	-	-	1,749,700
	TRANSFER IN FROM GENERAL FUND - UNRESTRICTED CASH	700,000	-	-	-	-	700,000
	TOTAL REVENUE	700,000	752,700	997,000	200,000	-	2,649,700
	PROJECTS						
	ANNUAL STREET PRESERVATION PROJECTS	-	-	550,000	-	-	550,000
	GARY WAY STREET RESURFACING	-	203,000	97,000	-	-	300,000
	200 N (RDWD TO 400 W), 700 W (CTR TO 200 N), 640 W & 60 N	500,000	400,000	-	175,000	-	1,075,000
	EUGENE DR & UPPER LACEY WAY	-	420,000	-	-	-	420,000
	BONDED MATRIX OVERLAY IN INDUSTRIAL ZONE	-	-	350,000	-	-	350,000
	TOTAL EXPENDITURES	500,000	1,023,000	997,000	175,000	-	2,695,000
	ENDING CASH	\$ 1,080,626	\$ 234,525	\$ -	\$ 363,121	\$ -	\$ 1,678,271

**COMBINED FUND - 51 AND 52  
REVENUE AND EXPENDITURES  
ACTUAL, BUDGET, PROJECTED AND RECOMMENDED**

	<b>Actual FY 2022</b>	<b>Budget FY 2023</b>	<b>Projected FY 2023</b>	<b>Recommended Budget FY 2024</b>
<b>Operating Revenues</b>				
Charges for services:				
Metered water sales	\$ 3,918,100	\$ 4,096,700	\$ 4,015,000	\$ 4,389,000
Connection fees	82,400	100,000	50,000	70,000
Miscellaneous	13,000	14,000	10,000	14,000
<b>Total Operating Revenues</b>	<b>4,013,500</b>	<b>4,210,700</b>	<b>4,075,000</b>	<b>4,473,000</b>
<b>Operating Expenses</b>				
Salaries and benefits	998,800	1,151,000	1,273,219	1,361,000
Administrative charge	363,800	378,000	378,500	416,400
Office expense and supplies	59,700	85,000	67,800	71,500
Equipment - supplies and maintenance	456,300	798,700	553,700	850,000
Buildings and grounds - supplies and maintenance	50,800	73,500	55,500	75,500
Special department supplies	83,000	195,000	175,000	175,000
Power purchases	375,200	450,000	375,000	375,000
Water purchases	921,800	1,010,000	939,000	1,010,000
Professional services	201,500	170,000	167,017	190,000
Miscellaneous	28,000	42,000	45,500	49,000
<b>Total Operating Expenses</b>	<b>3,538,900</b>	<b>4,353,200</b>	<b>4,030,236</b>	<b>4,573,400</b>
<b>Operating Income (Loss)</b>	<b>474,600</b>	<b>(142,500)</b>	<b>44,764</b>	<b>(100,400)</b>
<b>Non-operating</b>				
Capital-infrastructure	(1,462,192)	(6,249,846)	(3,285,000)	(2,235,000)
Capital Equipment	-	(128,017)	(90,000)	-
Contributions	98,000	-	-	-
Debt service payments	(296,100)	(212,900)	(212,900)	(210,910)
Capital Grants	41,800	1,463,985	950,000	-
Interest income	32,200	78,500	105,000	111,500
Impact fee revenues	540,000	157,600	157,600	273,000
<b>Total Non-operating</b>	<b>(1,046,292)</b>	<b>(4,890,678)</b>	<b>(2,375,300)</b>	<b>(2,061,410)</b>
<b>Fund Balance - use of(-) cont to +</b>	<b>\$ (571,692)</b>	<b>\$ (5,033,178)</b>	<b>\$ (2,330,536)</b>	<b>\$ (2,161,810)</b>
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Cash beginning balance- unrestricted ( 51 & 52)		\$ 4,716,575	\$ 4,716,575	\$ 3,565,650
Fund Balance - use of(-) cont to +		(5,033,178)	(2,330,536)	(2,161,810)
Impact fee revenues		(157,600)	(157,600)	(273,000)
Impact related debt		168,191	168,191	166,619
Impact related capital expenditures		1,169,020	1,169,020	-
Cash ending balance	\$ 4,716,575	\$ 863,008	\$ 3,565,650	\$ 1,297,458
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Cash beginning balance - restricted impact revenue		\$ 1,228,300	\$ 1,228,300	\$ 48,689
Impact fee revenues (51 only)		157,600	157,600	273,000
Impact related debt		(168,191)	(168,191)	(166,619)
Impact related capital expenditures		(1,169,020)	(1,169,020)	-
Cash ending balance	\$ 1,228,300	\$ 48,689	\$ 48,689	\$ 155,071

FISCAL YEAR	WATER CAPITAL PROJECTS	GROWTH %	EXISTING %	ESTIMATED COST	GROWTH	EXISTING
FY 2023	MISC REHAB CUL WATER RESEVOIR		100%	\$ 37,671	\$ -	\$ 37,671
	EQUALIZATION 350 E AND MORTON		100%	205,065	-	205,065
	MISC INTERIOR PIPING RESEVOIRS	40%	60%	65,434	26,173	39,260
	5200 PUMP BLSGD #1 RETROFIT		100%	80,000	-	80,000
	PRV VAULT & VALVE REPLACEMENT		100%	200,000	-	200,000
	TANK REPAIRS 2020		100%	137,878	-	137,878
	75 E 125 E & 175 E REPLACEMENT		100%	239,353	-	239,353
	LACEY WAY WL REPLACEMENT		100%	1,032,184	-	1,032,184
	NO FRONTAGE RD WILSON TO CC		100%	98,981	-	98,981
	PRV VAULT & VALVE REPLACE FY22		100%	127,567	-	127,567
	MAIN ST WATERLINE US 89 TO CTR		100%	295,000	-	295,000
	475 N & CLOVERDALE		100%	360,000	-	360,000
	MTNVIEW/SKYVIEW/WILDFLOWER/SEG	100%		350,000	350,000	-
	400 W (500 N to 1100 N)	40%	60%	860,000	344,000	516,000
	CNTR ST WATERLINE UPPERCROSS	100%		157,112	157,112	-
	MAJOR REPAIRS MISC		100%	50,000	-	50,000
	WATER DAMAGE - ROAD REPAIR		100%	45,000	-	45,000
	E-WOOD COVE SECONDARY PHASE 2		100%	37,883	-	37,883
	STEEL TANK BOOSTER PUMP		100%	40,000	-	40,000
	BIG WEST OIL FLOW CTR,VALVE,MT	100%		91,734	91,734	-
	EWGC HOLE 7 & 11, LAKE ENLRGMN	100%		200,000	200,000	-
	WATER SYSTEM GENERATORS (90% Grant Funded)		100%	1,633,985	-	1,633,985
				<u>\$ 6,344,846</u>	<u>\$ 1,169,020</u>	<u>\$ 5,175,826</u>
FY 2024	N PRK VILLAGE WATERLINE		100%	\$ 275,000	\$ -	\$ 275,000
	400 W WL - CTR TO 500 N		100%	1,260,000	-	1,260,000
	WDCRST, TNGL, SUNFLWR WL		100%	450,000	-	450,000
	PRV VAULT & VALVE REPLACEMENT		100%	250,000	-	250,000
				<u>\$ 2,235,000</u>	<u>\$ -</u>	<u>\$ 2,235,000</u>
FY 2025	150 NORTH WATER LINE REPLACEMENT	20%	80%	\$ 130,000	\$ 26,000	\$ 104,000
	850 N, 900 N, 950 N & MADSEN LANE		100%	370,000	-	370,000
	COVENTRY, FREEDOM DR, FREEDOM CIR WATER LINES		100%	560,000	-	560,000
	900 NORTH WATER LINE REPLACEMENT (WEST SIDE)		100%	760,000	-	760,000
	PRV VAULT & VALVE REPLACEMENT		100%	500,000	-	500,000
				<u>\$ 2,320,000</u>	<u>\$ 26,000</u>	<u>\$ 2,294,000</u>
FY 2026	US-89 WATER LINE - 71 N TO ODELL LANE	40%	60%	\$ 360,000	\$ 144,000	\$ 216,000
	SECONDARY WATER - ELK HOLLOW, ROSEWOOD, ELK HOL	100%		685,000	685,000	-
	LIBERTY & BUNKER HILL WATER LINE REPLACEMENT		100%	205,000	-	205,000
	DAVID & BERNICE WATER LINE REPLACEMENT	40%	60%	730,000	292,000	438,000
	MAPLE, 200 N,50 W, 300 N, 175 N & 125 W WATER LINE		100%	325,000	-	325,000
	PRV VAULT & VALVE REPLACEMENT		100%	125,000	-	125,000
				<u>\$ 2,430,000</u>	<u>\$ 1,121,000</u>	<u>\$ 1,309,000</u>
FY 2027	RAYGENE & MARIALANA WATER LINE REPLACEMENT		100%	\$ 875,000	\$ -	\$ 875,000
	CONSTITUTION & INDEPENDENCE WATER LINE REPLACEMENT		100%	575,000	-	575,000
	PACIFIC & OVERLAND (PACIFIC TO UNION) WATER LINE RE	20%	80%	287,500	57,500	230,000
	PRV VAULT & VALVE REPLACEMENT		100%	250,000	-	250,000
	TANK REPAIRS		100%	300,000	-	300,000
				<u>\$ 2,287,500</u>	<u>\$ 57,500</u>	<u>\$ 2,230,000</u>
FY 2028	GARY WAY WATER LINE REPLACEMENT	40%	60%	\$ 730,000	\$ 292,000	\$ 438,000
	700 W (CENTER TO 200 N), 640 W & 60 N WATER LINE REPL.		100%	780,000	-	780,000
	200 N (REDWOOD TO 400 W) WATER LINE REPL.		100%	725,000	-	725,000
	PRV VAULT & VALVE REPLACEMENT		100%	150,000	-	150,000
				<u>\$ 2,385,000</u>	<u>\$ 292,000</u>	<u>\$ 2,093,000</u>

**STORM WATER FUND - 53**  
**REVENUE AND EXPENDITURES**  
**ACTUAL, BUDGET, PROJECTED AND RECOMMENDED**

	<b>Actual FY 2022</b>	<b>Budget FY 2023</b>	<b>Projected FY 2023</b>	<b>Recommended Budget FY 2024</b>
<b>Revenues</b>				
Charges for services:				
User Fees	\$ 832,700	\$ 924,300	\$ 969,443	\$ 1,128,000
<b>Total Operating Revenues</b>	<b>832,700</b>	<b>924,300</b>	<b>969,443</b>	<b>1,128,000</b>
<b>Operating Expenses</b>				
Salaries and benefits	295,700	323,500	323,348	403,000
Administrative charge	60,400	62,350	62,400	74,100
Office expense and supplies	13,600	18,500	16,500	18,500
Equipment - supplies and maintenance	187,100	189,600	191,460	83,700
Professional services	105,400	56,000	34,300	191,000
Miscellaneous	2,700	3,500	4,000	4,000
<b>Total Operating Expenses</b>	<b>664,900</b>	<b>653,450</b>	<b>632,008</b>	<b>774,300</b>
<b>Operating Income (Loss)</b>	<b>167,800</b>	<b>270,850</b>	<b>337,435</b>	<b>353,700</b>
<b>Nonoperating Income (Expense)</b>				
Capital-infrastructure	(176,400)	(1,054,181)	(704,500)	(40,000)
Capital Equipment	(1,900)	(420,617)	(83,000)	(417,360)
Developer reimbursement	(69,600)	(20,000)	(20,000)	(20,000)
Proceeds from borrowing - lease	-	240,600	-	302,360
Gain (loss) from sale of capital assets	-	97,000	-	70,000
Debt service payments	(331,800)	(32,914)	(32,900)	(32,756)
Build America bond interest subsidy	6,500	-	-	-
Interest income	4,900	3,200	20,000	5,500
Impact fee revenues	164,900	28,400	28,400	79,500
<b>Total Non-operating</b>	<b>(403,400)</b>	<b>(1,158,512)</b>	<b>(792,000)</b>	<b>(52,756)</b>
<b>Fund Balance - use of(-) cont to +</b>	<b>\$ (235,600)</b>	<b>\$ (887,662)</b>	<b>\$ (454,565)</b>	<b>\$ 300,944</b>
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Cash beginning balance- unrestricted		\$ 829,700	\$ 829,700	\$ 628,471
Fund Balance - use of(-) cont to +		(887,662)	(454,565)	300,944
Impact fee revenues		(28,400)	(28,400)	(79,500)
Impact related debt		52,900	52,900	52,756
Impact related capital expenditures		228,836	228,836	-
Cash ending balance	\$ 829,700	\$ 195,374	\$ 628,471	\$ 902,671
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Cash beginning balance - restricted impact revenue		\$ 272,400	\$ 272,400	\$ 133,482
Impact fee revenues		28,400	28,400	79,500
Impact related debt		(52,900)	(52,900)	(52,756)
Impact related capital expenditures		(228,836)	(114,418)	-
Cash ending balance	\$ 272,400	\$ 19,064	\$ 133,482	\$ 160,226

<b>FISCAL YEAR</b>	<b>STORM WATER CAPITAL PROJECTS</b>	<b>GROWTH %</b>	<b>EXISTING %</b>	<b>ESTIMATED COST</b>	<b>GROWTH</b>	<b>EXISTING</b>
FY 2023	DRAINAGE PROJECT @ HOLE #14	20%	80%	\$ 124,181	\$ 24,836	\$ 99,344
	CONSTITUTION WAY CANYON IMP 1	20%	80%	300,000	60,000	240,000
	EWGC HOLE 7 & 11, LAKE ENLRGMN	20%	80%	600,000	120,000	480,000
	MTNVIEW/SKYVIEW/WILDFLOWER/SEG	80%	20%	30,000	24,000	6,000
				<u>\$ 1,054,181</u>	<u>\$ 228,836</u>	<u>\$ 825,344</u>
FY 2024	ANNUAL STORM WATER IMP FOR CFP'S		100%	\$ 40,000	\$ -	\$ 40,000
FY 2025	COVENTRY, FREEDOM DR, FREEDOM CIR	30%	70%	\$ 300,000	\$ 90,000	\$ 210,000
	ANNUAL STORM WATER IMP FOR CFP'S		100%	40,000	-	40,000
				<u>\$ 340,000</u>	<u>\$ 90,000</u>	<u>\$ 250,000</u>
FY 2026	UPSIZE PIPE AT FOXHILL CIRCLE	100%		\$ 260,000	\$ 260,000	\$ -
	ANNUAL STORM WATER IMP FOR CFP'S		100%	40,000	-	40,000
				<u>\$ 300,000</u>	<u>\$ 260,000</u>	<u>\$ 40,000</u>
FY 2027	PIPE IMPROVEMENTS ON DAVID WAY CANYON	30%	70%	\$ 430,000	\$ 129,000	\$ 301,000
	ANNUAL STORM WATER IMP FOR CFP'S		100%	40,000	-	40,000
				<u>\$ 470,000</u>	<u>\$ 129,000</u>	<u>\$ 341,000</u>
FY 2028	PIPE FOR DITCH (WEST OF 400 W)	100%		\$ 500,000	\$ 500,000	\$ -
	ANNUAL STORM WATER IMP FOR CFP'S		100%	40,000	-	40,000
				<u>\$ 540,000</u>	<u>\$ 500,000</u>	<u>\$ 40,000</u>

**SOLID WASTE FUND - 54**  
**REVENUE AND EXPENDITURES**  
**ACTUAL, BUDGET, PROJECTED AND RECOMMENDED**

	<b>Actual FY 2022</b>	<b>Budget FY 2023</b>	<b>Projected FY 2023</b>	<b>Recommended Budget FY 2024</b>
<b>Operating Revenues</b>				
Charges for services:				
User fees	\$ 1,377,000	\$ 1,465,900	\$ 1,527,845	\$ 1,710,000
<b>Total Operating Revenues</b>	<u>1,377,000</u>	<u>1,465,900</u>	<u>1,527,845</u>	<u>1,710,000</u>
<b>Operating Expenses</b>				
Salaries and benefits	82,900	96,000	91,106	90,000
Administrative charge	22,900	24,300	24,300	24,700
Office expense and supplies	20,300	19,500	19,500	19,500
Equipment - supplies and maintenance	77,800	65,000	65,000	65,000
Special department supplies	29,100	28,890	28,890	30,000
Professional services	3,700	4,000	4,000	4,000
Contracted services	1,175,900	1,238,978	1,238,400	1,380,000
<b>Total Operating Expenses</b>	<u>1,412,600</u>	<u>1,476,668</u>	<u>1,471,196</u>	<u>1,613,200</u>
<b>Operating Income (Loss)</b>	<u>(35,600)</u>	<u>(10,768)</u>	<u>56,649</u>	<u>96,800</u>
<b>Nonoperating Income (Expense)</b>				
Interest income	1,900	1,500	9,428	6,000
<b>Total Nonoperating</b>	<u>1,900</u>	<u>1,500</u>	<u>9,428</u>	<u>6,000</u>
Fund Balance - use of(-) cont to +	\$ (33,700)	\$ (9,268)	\$ 66,077	\$ 102,800
Cash beginning balance- unrestricted		\$ 336,600	\$ 336,600	\$ 402,677
Cash ending balance	\$ 336,600	327,332	402,677	505,477

**GOLF FUND - 55**  
**REVENUE AND EXPENDITURES**  
**ACTUAL, BUDGET, PROJECTED AND RECOMMENDED**

	<b>Actual FY 2022</b>	<b>Budget FY 2023</b>	<b>Projected FY 2023</b>	<b>Recommended Budget FY 2024</b>
<b>Revenues</b>				
Charges for services:				
Admissions and lesson fees	\$ 1,117,200	\$ 1,080,000	\$ 1,030,500	\$ 1,115,000
Equipment and facility rents	597,900	665,000	673,000	705,000
Concession and merchandise sales	348,100	400,000	335,000	405,000
<b>Total Operating Revenues</b>	<b>2,063,200</b>	<b>2,145,000</b>	<b>2,038,500</b>	<b>2,225,000</b>
<b>Operating Expenses</b>				
Salaries and benefits	643,900	1,045,460	1,040,100	1,309,700
Administrative charge	50,900	63,300	67,400	91,200
Office expense and supplies	3,800	8,500	12,900	8,500
Equipment - supplies and maintenance	160,800	230,616	201,000	274,500
Buildings and grounds - supplies and maintenance	31,500	40,500	36,100	40,500
Power purchases	16,700	41,000	23,500	41,000
Water purchases	88,100	123,300	84,500	123,300
Professional services	256,900	240,000	63,000	65,000
Merchandise	230,900	165,000	184,246	180,000
Miscellaneous	57,000	71,000	60,125	76,000
<b>Total Operating Expenses</b>	<b>1,540,500</b>	<b>2,028,676</b>	<b>1,772,871</b>	<b>2,209,700</b>
<b>Operating Income (Loss)</b>	<b>522,700</b>	<b>116,324</b>	<b>265,629</b>	<b>15,300</b>
<b>Nonoperating Income (Expense)</b>				
Interest income	-	-	(5,000)	-
Capital-Infrastructure & Equipment	(126,500)	(537,600)	(520,000)	(335,000)
Capital-Infrastructure & Equipment Restricted	(1,806,400)	(2,609,105)	(2,609,105)	-
Proceeds from borrowing	4,334,100	100,000	-	335,000
Gain (loss) from sale of capital assets	3,600	236,000	284,000	31,000
Debt Service Payments	(179,200)	(128,500)	(128,500)	(165,000)
Interest expense	(61,000)	(102,300)	(77,800)	(95,500)
<b>Total Non-operating</b>	<b>2,164,600</b>	<b>(3,041,505)</b>	<b>(3,061,405)</b>	<b>(229,500)</b>
<b>Fund Balance - use of(-) cont to +</b>	<b>\$ 2,687,300</b>	<b>\$ (2,925,181)</b>	<b>\$ (2,795,776)</b>	<b>\$ (214,200)</b>
<hr/>				
Cash beginning balance- unrestricted		\$ 320,600	\$ 320,600	\$ 29,629
Cash ending balance	\$ 320,600	(85,276)	29,629	46,300
<hr/>				
Cash beginning balance- restricted		\$ 3,238,000	\$ 3,238,000	\$ 422,595
Cash ending balance	\$ 3,238,000	398,095	422,595	162,095

**FLEET FUND - 61**  
**REVENUE AND EXPENDITURES**  
**ACTUAL, BUDGET, PROJECTED AND RECOMMENDED**

	<b>Actual FY 2022</b>	<b>Budget FY 2023</b>	<b>Projected FY 2023</b>	<b>Recommended Budget FY 2024</b>
<b>Operating Revenues</b>				
Capital replacement charge	\$ 473,200	\$ 537,300	\$ 537,300	\$ 510,200
User Fees - interdepartmental	304,000	349,500	349,500	339,500
Intergovernmental- grants	-	-	-	-
<b>Total Operating Revenues</b>	<b>777,200</b>	<b>886,800</b>	<b>886,800</b>	<b>849,700</b>
<b>Operating Expenses</b>				
Salaries and benefits	251,500	294,000	282,781	295,500
Equipment - supplies and maintenance	39,500	55,500	55,130	44,000
<b>Total Operating Expenses</b>	<b>291,000</b>	<b>349,500</b>	<b>337,911</b>	<b>339,500</b>
<b>Operating Income (Loss)</b>	<b>486,200</b>	<b>537,300</b>	<b>548,889</b>	<b>510,200</b>
<b>Nonoperating Income (Expense)</b>				
Interest income	2,800	1,600	15,000	15,000
Gain (loss) from sale of capital assets	25,100	52,000	52,000	40,500
Interest expense	139,500	(1,200)	(1,152)	(3,500)
Debt Service Payments	(138,900)	(23,000)	(22,636)	(65,000)
Capital-Infrastructure & Equipment	-	(442,517)	(440,000)	(702,500)
Proceeds from Borrowing	-	-	-	375,000
<b>Total Nonoperating Income (Expense)</b>	<b>28,500</b>	<b>(413,117)</b>	<b>(396,788)</b>	<b>(340,500)</b>
<b>Fund Balance - use of(-) cont to +</b>	<b>\$ 514,700</b>	<b>\$ 124,183</b>	<b>\$ 152,101</b>	<b>\$ 169,700</b>
Cash beginning balance- unrestricted		\$ 692,700	\$ 692,700	\$ 844,801
Cash ending balance	692,700	816,883	844,801	1,014,501

FISCAL YEAR 2024 VEHICLE REPLACEMENT REQUEST

DEPT	DESCRIPTION	TRADE/ SALE	NEW VEHICLE	PURCHASE	NET COST
Parks	1 Ton Dump Truck w/Plow	\$ -	\$ 105,000	\$ -	\$ 105,000
Streets	AWD Bobtail Plow/Dump Truck	-	-	375,000	\$ 375,000
Police	Ford Interceptor 2013-2015	4,000	-	65,500	\$ 61,500
Police	Ford Interceptor 2013-2015	4,000	-	65,500	\$ 61,500
Police	Ford Interceptor 2013-2015	4,000	-	65,500	\$ 61,500
Police	Ford Interceptor 2016	8,000	-	65,500	\$ 57,500
Police	Toyota Highlander 2013	9,500	-	65,500	\$ 56,000
Police	Chevy Impala 2010	7,500	-	-	\$ (7,500)
Police	Kia Optima 2015	3,500	-	-	\$ (3,500)
		\$ 40,500	\$ 105,000	\$ 702,500	\$ 767,000
Storm	Vac Truck - Sweeper	\$ 70,000		\$ 372,360	\$ 302,360

**DEBT SCHEDULE - GOVERNMENTAL FUNDS - BONDS**

**RAP Tax - Sales Tax Revenue Refunding Bonds Series 2019**

<u>Year Ending June 30,</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>	<u>Ending Balance</u>
12/15/2023			15,224	15,224	1,673,000
6/15/2024	1.82%	225,000	15,224	240,224	1,448,000
12/15/2024			13,177	13,177	1,448,000
6/15/2025	1.82%	231,000	13,177	244,177	1,217,000
12/15/2025			11,075	11,075	1,217,000
6/15/2026	1.82%	233,000	11,075	244,075	984,000
12/15/2026			8,954	8,954	984,000
6/15/2027	1.82%	239,000	8,954	247,954	745,000
12/15/2027			6,780	6,780	745,000
6/15/2028	1.82%	245,000	6,780	251,780	500,000
12/15/2028			4,550	4,550	500,000
6/15/2029	1.82%	250,000	4,550	254,550	250,000
12/15/2029			2,275	2,275	250,000
6/15/2030	1.82%	250,000	2,275	252,275	
		<u>1,673,000</u>	<u>124,069</u>	<u>1,797,069</u>	

**Local Building Authority - Hatch Park Property**

<u>Year Ending June 30,</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2024	3.04%	105,000	15,062	120,062
2025	3.73%	108,000	12,607	120,607
2026	3.95%	113,000	9,085	122,085
2027	4.12%	117,000	4,820	121,820
<b>Total</b>		<u>\$ 443,000</u>	<u>\$ 41,575</u>	<u>\$ 484,575</u>

**Foxboro - Sales Tax Revenue Bond 2021**

<u>Year Ending June 30,</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>	<u>Fiscal Total</u>
12/15/2023	-	-	39,375	328,650	372,300
6/15/2024	3.000%	295,000	39,375	39,375	-
12/15/2024		-	34,950	334,375	373,750
6/15/2025	3.000%	305,000	34,950	34,950	-
12/15/2025		-	30,375	339,950	374,900
6/15/2026	3.000%	315,000	30,375	30,375	-
12/15/2026		-	25,650	345,375	375,750
6/15/2027	3.000%	325,000	25,650	25,650	-
12/15/2027		-	20,775	350,650	376,300

6/15/2028	3.000%	330,000	20,775	20,775	-
12/15/2028	-	-	15,825	350,775	371,550
6/15/2029	3.000%	340,000	15,825	15,825	-
12/15/2029	-	-	10,725	355,825	371,650
6/15/2030	3.000%	350,000	10,725	10,725	-
12/15/2030	-	-	5,475	360,725	371,450
6/15/2031	3.000%	365,000	5,475	5,475	-
				370,475	375,950
		<u>\$ 2,625,000</u>	<u>\$ 366,300</u>	<u>\$ 3,319,950</u>	<u>\$ 3,363,600</u>

Hatch Park - Sales Tax Revenue Bond 2022

Year Ending June 30,	Interest Rate	Principal	Interest	Total	Fiscal Total
12/7/2022		-	-	-	
6/15/2023	3.10%	745,000	392,791	1,137,791	1,137,791
12/15/2023		-	364,529	364,529	-
6/15/2024	3.20%	408,000	364,529	772,529	1,137,058
12/15/2024		-	358,001	358,001	-
6/15/2025	3.30%	422,000	358,001	780,001	1,138,002
12/15/2025		-	351,038	351,038	-
6/15/2026	3.40%	435,000	351,038	786,038	1,137,076
12/15/2026		-	343,643	343,643	-
6/15/2027	3.50%	450,000	343,643	793,643	1,137,286
12/15/2027		-	335,768	335,768	-
6/15/2028	3.60%	466,000	335,768	801,768	1,137,536
12/15/2028		-	327,380	327,380	-
6/15/2029	3.70%	483,000	327,380	810,380	1,137,760
12/15/2029	-	-	318,445	318,445	-
6/15/2030	3.80%	501,000	318,445	819,445	1,137,889
12/15/2030		-	308,926	308,926	-
6/15/2031	3.90%	520,000	308,926	828,926	1,137,851
12/15/2031		-	298,786	298,786	-
6/15/2032	4.00%	540,000	298,786	838,786	1,137,571
12/15/2032		-	287,986	287,986	-
6/15/2033	4.10%	562,000	287,986	849,986	1,137,971
12/15/2033		-	276,465	276,465	-
6/15/2034	4.20%	585,000	276,465	861,465	1,137,929
12/15/2034		-	264,180	264,180	-
6/15/2035	4.30%	609,000	264,180	873,180	1,137,359
12/15/2035		-	251,086	251,086	-
6/15/2036	4.40%	635,000	251,086	886,086	1,137,172
12/15/2036		-	237,116	237,116	-
6/15/2037	4.50%	663,000	237,116	900,116	1,137,232
12/15/2037		-	222,199	222,199	-
6/15/2038	4.60%	693,000	222,199	915,199	1,137,397

12/15/2038			206,260	206,260	-
6/15/2039	4.70%	725,000	206,260	931,260	1,137,519
12/15/2039			189,222	189,222	-
6/15/2040	4.80%	759,000	189,222	948,222	1,137,444
12/15/2040			171,006	171,006	
6/15/2041	4.90%	795,000	171,006	966,006	1,137,012
12/15/2041			151,528	151,528	
6/15/2042	5.00%	834,000	151,528	985,528	1,137,056
12/15/2042			130,679	130,679	
6/15/2043	5.10%	876,000	130,679	1,006,679	1,137,357
12/15/2043			108,341	108,341	
6/15/2044	5.20%	921,000	108,341	1,029,341	1,137,681
12/15/2044			84,395	84,395	
6/15/2045	5.30%	969,000	84,395	1,053,395	1,137,789
12/15/2045			58,716	58,716	
6/15/2046	5.50%	1,020,000	58,716	1,078,716	1,137,432
12/15/2046			30,666	30,666	
6/15/2047	5.70%	1,076,000	30,666	1,106,666	1,137,332
		<u>16,692,000</u>	<u>11,745,502</u>	<u>28,437,502</u>	<u>28,437,502</u>

DEBT SCHEDULE - GOVERNMENTAL FUNDS - LEASES

2016 Lease Public Works				
Year Ending	Interest			
June 30,	Rate	Principal	Interest	Total
2023	2.52%	22,850	1,155	24,005
2024	2.52%	23,289	585	23,874
Total		<u>\$ 46,139</u>	<u>\$ 1,740</u>	<u>\$ 47,879</u>

DEBT SCHEDULES - ENTERPRISE FUNDS - BONDS

Water Bond - 2022 Refunding					Water 86.56%		Storm 13.44%	
Date	Coupon	Interest	Principal	Total P+I	Water Int	Water Prin	Storm Int	Storm Prin
9/1/2023	1.10%	17,320	-	17,320	14,992		2,328	
3/1/2024		17,320	209,000	226,320	14,992	180,910	2,328	28,090
9/1/2024	1.30%	16,171	-	16,171	13,997		2,173	
3/1/2025		16,171	213,000	229,171	13,997	184,373	2,173	28,627
9/1/2025	1.50%	14,786	-	14,786	12,799		1,987	
3/1/2026		14,786	212,000	226,786	12,799	183,507	1,987	28,493
9/1/2026	1.85%	13,196	-	13,196	11,422		1,774	
3/1/2027		13,196	217,000	230,196	11,422	187,835	1,774	29,165
9/1/2027	2.10%	11,189	-	11,189	9,685		1,504	
1/3/2028		11,189	221,000	232,189	9,685	191,298	1,504	29,702
9/1/2028	2.30%	8,868	-	8,868	7,676		1,192	
3/1/2029		8,868	225,000	233,868	7,676	194,760	1,192	30,240
9/1/2029	2.50%	6,281	-	6,281	5,437		844	
3/1/2030		6,281	230,000	236,281	5,437	199,088	844	30,912
9/1/2030	2.85%	3,406	-	3,406	2,948		458	
3/1/2031		3,406	239,000	242,406	2,948	206,878	458	32,122
		182,432	1,766,000	1,948,432	157,913	1,528,650	24,519	237,350

Golf - Sales Tax Revenue Bond 2021

Date	Coupon	Interest	Principal	Total P+I
12/15/2023		46,768.75	-	-
6/15/2024	3.00%	46,768.75	100,000	193,538
12/15/2024		45,268.75	-	-
6/15/2025	3.00%	45,268.75	105,000	195,538
12/15/2025		43,693.75	-	-
6/15/2026	3.00%	43,693.75	105,000	192,388
12/15/2026		42,118.75	-	-
6/15/2027	3.00%	42,118.75	110,000	194,238
12/15/2027		40,468.75	-	-
6/15/2028	3.00%	40,468.75	115,000	195,938
12/15/2028		38,743.75	-	-
6/15/2029	3.00%	38,743.75	115,000	192,488
12/15/2029		37,018.75	-	-
6/15/2030	3.00%	37,018.75	120,000	194,038
12/15/2030		35,218.75	-	-
6/15/2031	3.00%	35,218.75	125,000	195,438
12/15/2031		33,343.75	-	-
6/15/2032	2.00%	33,343.75	125,000	191,688
12/15/2032		32,093.75	-	-
6/15/2033	2.00%	32,093.75	130,000	194,188
12/15/2033		30,793.75	-	-
6/15/2034	2.00%	30,793.75	135,000	196,588
12/15/2034		29,443.75	-	-
6/15/2035	2.00%	29,443.75	135,000	193,888
12/15/2035		28,093.75	-	-
6/15/2036	2.00%	28,093.75	140,000	196,188
12/15/2036		26,693.75	-	-
6/15/2037	2.00%	26,693.75	140,000	193,388
12/15/2037		25,293.75	-	-
6/15/2038	2.00%	25,293.75	145,000	195,588
12/15/2038		23,843.75	-	-
6/15/2039	2.00%	23,843.75	145,000	192,688
12/15/2039		22,393.75	-	-

6/15/2040	2.13%	22,393.75	150,000	194,788
12/15/2040		20,800.00	-	-
6/15/2041	2.13%	20,800.00	155,000	196,600
12/15/2041		19,153.13	-	-
6/15/2042	2.13%	19,153.13	155,000	193,306
12/15/2042		17,506.25	-	-
6/15/2043	2.13%	17,506.25	160,000	195,013
12/15/2043		15,806.25	-	-
6/15/2044	2.25%	15,806.25	160,000	191,613
12/15/2044		14,006.25	-	-
6/15/2045	2.25%	14,006.25	165,000	193,013
12/15/2045		12,150.00	-	-
6/15/2046	2.25%	12,150.00	170,000	194,300
12/15/2046		10,237.50	-	-
6/15/2047	2.25%	10,237.50	175,000	195,475
12/15/2047		8,268.75	-	-
6/15/2048	2.25%	8,268.75	180,000	196,538
12/15/2048		6,243.75	-	-
6/15/2049	2.25%	6,243.75	180,000	192,488
12/15/2049		4,218.75	-	-
6/15/2050	2.25%	4,218.75	185,000	193,438
12/15/2050		2,137.50	-	-
6/15/2051	2.25%	2,137.50	190,000	194,275
		<u>1,423,643.76</u>	<u>4,015,000</u>	<u>5,438,644</u>

**Water Revenue Bond, Series 2022**

**Year Ending June**

<u>30,</u>	<u>Interest Rate</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2024	1.1%	209,000	34,640	243,640
2025	1.3%	213,000	32,341	245,341
2026	1.5%	212,000	29,572	241,572
2027	1.85%	217,000	26,392	243,392
2028	2.1%	221,000	22,378	243,378
2029	2.3%	225,000	17,737	242,737
2030	2.5%	230,000	12,562	242,562
2031	2.9%	239,000	6,812	245,812
<b>Total</b>		<b><u>\$ 1,766,000</u></b>	<b><u>\$ 182,432</u></b>	<b><u>\$ 1,948,432</u></b>

## City Council priorities/projects from the January 3, 2023 Work Session

### *Alisa Van Langeveld*

- Walking trail or path at every park in the City
- Health & Wellness Committee – survey through Utah State of the City’s wellness in order to make more data-driven decisions
- Curb painting in areas of Midtown & Foxboro (safety review to improve walkability in high density areas of the City)
- Add more art in the City (PTAR oversight, painting electrical boxes, competition for High School students, artful and charming, mural)
- Intern program partnership with University of Utah - she can be a resource to implement and asked City staff to consider ways to best use an intern
- Policy discussion regarding the City’s approach for unhoused people, panhandling, and preparation for future housing security issues
- Promote community councils – organizations that provide character for neighborhood and that is different from east to west within the City. She suggested City supported, but not City run and three possible areas: Foxboro, Midtown, East

### *Natalie Gordon*

- Dedicated bike lanes (supportive of parking only on one side and painted curbs)
- Review water conservation ordinances specifically revisiting the park strip requirements to add trees back into park strip regulations
- Desires to have UTA functioning better in the City, particularly on the west side of the City (not sure the On Demand program is helpful and improved transit access to Redwood Road area is needed)

### *Stan Porter*

- Tunnel Springs project to provide accessible spring water for people (SLC has one)
- An object of history in City Hall Park and could do more with plaques to honor veterans
- Trails of the City need improvement (Wildrose trail needs steps or something at the Trail terminus in Eagle Village, Bonneville Shoreline Trail needs connections)
- Move forward with the Wetlands project
- Move forward with the Dog Park
- Find ways to improve the community a little at a time such as retrofitting streetlighting improvement in areas that need it
- Repair or re-build of commuter trail adjacent to LRP gravel pit on frontage road

### *Lisa Baskin*

- NSL should have a position on the Great Salt Lake Advisory Committee
- More effort on removing the Wood Museum
- Golf Course utilize trails for residents along the course for recreational uses during non-business hours
- Initiate a program to sponsor tree planting and have plaques as memorials in the City
- Entry to the City needs improvement
- Better use of speed signs to slow down the traffic (reduce speeds in residential areas)
- Develop cooperation relationships with other City Councils (helps create enthusiasm)

*Ted Knowlton*

- NSL is a City that is safe and fun to get around – Improvements to:
  - Bonneville Shoreline Trail
  - Mountain Bike Trail (implement safety that connects destinations)
- NSL is a City that is inviting and has a vibrant downtown
  - Form Based Code
  - HWY 89 – not yet blended into a welcoming downtown
- NSL is environmentally sustainable
  - Trees (public and private lands encourage trees)
  - Automobiles (look into what City vehicles could shift to electric vehicles)
  - Parking codes and impact to sustainability
- NSL is a City with vision
  - Update General Plan
  - Help align and drive actions
  - Implement plans or change them so they can be implemented

*Mayor Horrocks*

- Complete one project and check it off the list – Wetlands